

Insurance Regulatory and Development Authority of India

Better Regulation Through Automation & Business Analytics

Form TPA-8

Annual Report by Third Party Administrators: Summary of TPA Service

Periodicity of Submission: Annually

Particulars	Particulars_Code	No_of_Policies_Serviced	No_of_lives_Serviced	Amount_of_Premium_Serviced_wherever_available_(in_absolute_INR)
Individual / Retail Health Insurance Policies	3101395	0.00	0.00	0.00
Group Health Insurance Policies (other than RSBY or other similar policies issued by insurers)	3101396	566	1414027	7938268875.00
Policies issued under RSBY or other similar policies issued by insurers	3101397	0.00	0.00	0.00
Pre-Insurance Medical Examination	3101398	0.00	0.00	0.00
Foreign Travel Policies issued by Indian insurer	3101399	0.00	0.00	0.00
Foreign Travel Policies issued by Foreign insurer	3101400	0.00	0.00	0.00
Non-insurance healthcare schemes sponsored by Central / State Government	3101401	0.00	0.00	0.00

Insurance Regulatory Development Authority of India

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TPA : Schedule 1 To Schedule 5

Periodicity of Submission: Annual

Form_ID	Form_Name	Particulars	Particulars_Code	Others_Description	Amount
3400001	Schedule 1: Revenue Account for the year	Directors remuneration	3101212	Directors remuneration	150000
3400001	Schedule 1: Revenue Account for the year	Income :: Investment Income	3101241	Income :: Investment Income	1852045
3400001	Schedule 1: Revenue Account for the year	Income :: Profit on sale of investments or assets	3101242	Income :: Profit on sale of investments or assets	0
3400001	Schedule 1: Revenue Account for the year	Income :: From Others	3101304	Income :: From Others	20386620
3400001	Schedule 1: Revenue Account for the year	Staff Expenses :: Salaries, provident funds	3101214	Staff Expenses :: Salaries, provident funds	165175969
3400001	Schedule 1: Revenue Account for the year	Staff Expenses :: Other benefits	3101215	Staff Expenses :: Other benefits	603301
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Rent, rates & taxes	3101216	Office Expenses :: Rent, rates & taxes	13600999
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Electricity,water	3101217	Office Expenses :: Electricity,water	1787547
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Housekeeping & Cleaning	3101218	Office Expenses :: Housekeeping & Cleaning	1019646
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Others	3101219	Office Expenses :: Others	48692379
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Travel	3101220	Office Expenses :: Travel	1089298
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Entertainment	3101221	Office Expenses :: Entertainment	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Lease rent of equipments	3101222	Office Expenses :: Lease rent of equipments	124506
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: post, telecommunication and similar expenses	3101223	Office Expenses :: post, telecommunication and similar expenses	5978536
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: audit fees	3101224	Office Expenses :: audit fees	1161500
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: legal expenses	3101225	Office Expenses :: legal expenses	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: repair and maintenance	3101226	Office Expenses :: repair and maintenance	19391576
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Depreciation	3101227	Office Expenses :: Depreciation	5437336
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Motor Vehicle expenses	3101228	Office Expenses :: Motor Vehicle expenses	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Other expenses (please specify 1)	3101229	Office Expenses :: Other expenses (please specify 1)	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Other expenses (please specify 2)	3101230	Office Expenses :: Other expenses (please specify 2)	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Other expenses (please specify 3)	3101231	Office Expenses :: Other expenses (please specify 3)	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Other expenses (please specify 4)	3101232	Office Expenses :: Other expenses (please specify 4)	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Other expenses (please specify 5)	3101233	Office Expenses :: Other expenses (please specify 5)	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Other expenses (please specify 6)	3101234	Office Expenses :: Other expenses (please specify 6)	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Other expenses (please specify 7)	3101235	Office Expenses :: Other expenses (please specify 7)	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Other expenses (please specify 8)	3101236	Office Expenses :: Other expenses (please specify 8)	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Other expenses (please specify 9)	3101237	Office Expenses :: Other expenses (please specify 9)	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Other expenses (please specify 10)	3101238	Office Expenses :: Other expenses (please specify 10)	0
3400001	Schedule 1: Revenue Account for the year	Office Expenses :: Loss on sales of investment or assets	3101239	Office Expenses :: Loss on sales of investment or assets	646702
3400001	Schedule 1: Revenue Account for the year	Operating Expense	3101240	Operating Expense	266209295
3400002	Schedule 2: Profit & Loss Appropriation Account	Dividends of the year	3101245	Dividends of the year	0
3400002	Schedule 2: Profit & Loss Appropriation Account	Tax on Dividend	3101246	Tax on Dividend	0
3400002	Schedule 2: Profit & Loss Appropriation Account	Transfer to reserve	3101247	Transfer to reserve	0
3400002	Schedule 2: Profit & Loss Appropriation Account	Other allocations from profit	3101248	Other allocations from profit	0
3400002	Schedule 2: Profit & Loss Appropriation Account	Provision for taxation	3101249	Provision for taxation	25057
3400002	Schedule 2: Profit & Loss Appropriation Account	Deferred tax liability	3101250	Deferred tax liability	0
3400002	Schedule 2: Profit & Loss Appropriation Account	Taxation of earlier year	3101251	Taxation of earlier year	1125000
3400002	Schedule 2: Profit & Loss Appropriation Account	Transfer from reserve	3101255	Transfer from reserve	0
3400002	Schedule 2: Profit & Loss Appropriation Account	Deferred tax credit	3101257	Deferred tax credit	0
3400003	Schedule 3: Balance Sheet	Liabilities: Authorized Capital	3101258	Liabilities: Authorized Capital	5000000
3400003	Schedule 3: Balance Sheet	Liabilities: Issued Capital	3101259	Liabilities: Issued Capital	40040000
3400003	Schedule 3: Balance Sheet	Liabilities: Paid Up Capital	3101260	Liabilities: Paid Up Capital	40040000
3400003	Schedule 3: Balance Sheet	Liabilities: Reserves & Surplus	3101261	Liabilities: Reserves & Surplus	11876185
3400003	Schedule 3: Balance Sheet	Liabilities: Amounts Due to: Insurers	3101262	Liabilities: Amounts Due to: Insurers	0
3400003	Schedule 3: Balance Sheet	Liabilities: Amounts Due to: Hospitals	3101263	Liabilities: Amounts Due to: Hospitals	3740818
3400003	Schedule 3: Balance Sheet	Liabilities: Amounts Due to: Doctors	3101264	Liabilities: Amounts Due to: Doctors	0
3400003	Schedule 3: Balance Sheet	Liabilities: Amounts Due to: Others	3101265	Liabilities: Amounts Due to: Others	40665
3400003	Schedule 3: Balance Sheet	Liabilities: Secured Loan	3101266	Liabilities: Secured Loan	0
3400003	Schedule 3: Balance Sheet	Liabilities: Unsecured Loan	3101267	Liabilities: Unsecured Loan	7500000
3400003	Schedule 3: Balance Sheet	Liabilities: Deferred Tax Liability	3101268	Liabilities: Deferred Tax Liability	0
3400003	Schedule 3: Balance Sheet	Liabilities: Bank Overdraft	3101269	Liabilities: Bank Overdraft	0
3400003	Schedule 3: Balance Sheet	Liabilities: Current Liability: Sundry Creditors	3101270	Liabilities: Current Liability: Sundry Creditors	5172271
3400003	Schedule 3: Balance Sheet	Liabilities: Current Liability: Provisions	3101271	Liabilities: Current Liability: Provisions	21791047
3400003	Schedule 3: Balance Sheet	Liabilities:Current Liability: Others	3101272	Liabilities:Current Liability: Others	67691044
3400003	Schedule 3: Balance Sheet	Assets: Building / Properties: Cost	3101273	Assets: Building / Properties: Cost	0
3400003	Schedule 3: Balance Sheet	Assets: Building / Properties: Depreciation	3101274	Assets: Building / Properties: Depreciation	0
3400003	Schedule 3: Balance Sheet	Assets: Furnitures & Fixtures: Cost	3101275	Assets: Furnitures & Fixtures: Cost	321744
3400003	Schedule 3: Balance Sheet	Assets: Furnitures & Fixtures: Depreciation	3101276	Assets: Furnitures & Fixtures: Depreciation	201304
3400003	Schedule 3: Balance Sheet	Assets: Air-conditioners: Cost	3101277	Assets: Air-conditioners: Cost	0
3400003	Schedule 3: Balance Sheet	Assets: Air-conditioners: Depreciation	3101278	Assets: Air-conditioners: Depreciation	0
3400003	Schedule 3: Balance Sheet	Assets: Electrical Installations: Cost	3101279	Assets: Electrical Installations: Cost	0
3400003	Schedule 3: Balance Sheet	Assets: Electrical Installations: Depreciation	3101280	Assets: Electrical Installations: Depreciation	0
3400003	Schedule 3: Balance Sheet	Assets: Office equipments: Cost	3101281	Assets: Office equipments: Cost	44589261
3400003	Schedule 3: Balance Sheet	Assets: Office equipments: Depreciation	3101282	Assets: Office equipments: Depreciation	35645651
3400003	Schedule 3: Balance Sheet	Assets: Computer Software: Cost	3101283	Assets: Computer Software: Cost	28424000
3400003	Schedule 3: Balance Sheet	Assets: Computer Software: Depreciation	3101284	Assets: Computer Software: Depreciation	27906119
3400003	Schedule 3: Balance Sheet	Assets: Motor Vehicle: Cost	3101285	Assets: Motor Vehicle: Cost	0
3400003	Schedule 3: Balance Sheet	Assets: Motor Vehicle: Depreciation	3101286	Assets: Motor Vehicle: Depreciation	0
3400003	Schedule 3: Balance Sheet	Assets: Investment: Government Securities (Market Value)	3101287	Assets: Investment: Government Securities (Market Value)	0
3400003	Schedule 3: Balance Sheet	Assets: Investment: Loans & Debentures (Market Value)	3101288	Assets: Investment: Loans & Debentures (Market Value)	0
3400003	Schedule 3: Balance Sheet	Assets: Investment: Other Investments (Market Value)	3101289	Assets: Investment: Other Investments (Market Value)	0
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Receivables: a) From Insurer	3101290	Assets: Current Assets: Receivables: a) From Insurer	11939832
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Receivables: b) Cash & Bank bala	3101291	Assets: Current Assets: Receivables: b) Cash & Bank bala	67674247
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Others - Deposits	3101292	Assets: Current Assets: Others - Deposits	4178243
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Others - TDS and Advance Taxes	3101293	Assets: Current Assets: Others - TDS and Advance Taxes	27340532
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Others - Others	3101294	Assets: Current Assets: Others PIs Specify 3	37137045
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Others PIs Specify 4	3101295	Assets: Current Assets: Others PIs Specify 4	0
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Others PIs Specify 5	3101296	Assets: Current Assets: Others PIs Specify 5	0
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Others PIs Specify 6	3101297	Assets: Current Assets: Others PIs Specify 6	0
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Others PIs Specify 7	3101298	Assets: Current Assets: Others PIs Specify 7	0
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Others PIs Specify 8	3101299	Assets: Current Assets: Others PIs Specify 8	0
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Others PIs Specify 9	3101300	Assets: Current Assets: Others PIs Specify 9	0
3400003	Schedule 3: Balance Sheet	Assets: Current Assets: Others PIs Specify 10	3101301	Assets: Current Assets: Others PIs Specify 10	0
3400003	Schedule 3: Balance Sheet	Assets: Other Assets	3101302	Assets: Other Assets	0
3400004	Schedule 4: Schedule of the income received towards vari	Towards Health Services of the Individual policies issued by I	3101181	Towards Health Services of the Individual policies issued by I	258404936
3400004	Schedule 4: Schedule of the income received towards vari	Towards Health Services of the Group Insurance policies issued	3101182	Towards Health Services of the Group Insurance policies issued	0
3400004	Schedule 4: Schedule of the income received towards vari	Pre-insurance medical examination	3101183	Pre-insurance medical examination	0
3400004	Schedule 4: Schedule of the income received towards vari	Towards Health Services in the foreign jurisdiction in respect	3101184	Towards Health Services in the foreign jurisdiction in resp	0
3400004	Schedule 4: Schedule of the income received towards vari	Towards Non Insurance Services rendered	3101185	Towards Non Insurance Services rendered	0
3400004	Schedule 4: Schedule of the income received towards vari	Towards Servicing of policies issued by foreign Insurers	3101186	Towards Servicing of policies issued by foreign Insurers	0

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Schedule 6

Details of claims & Ageing

Periodicity of Submission: Annual

Type_of_Policy	Particulars	Particulars_Code	Benefit_Based_Policies_Number_of_Claims	Benefit_Based_Policies_Amount_of_Claims	Cashless_Claims_Number_of_Claims	Cashless_Claims_Amount_of_Claims	Reimbursement_Claims_Number_of_Claims	Reimbursement_Claims_Amount_of_Claims
Individual	Data of claims during the year - Details of claims reported during the year	3101308	0	0	0	0	0	0
Individual	Data of Settled Claims - Within 1 month from date of receipt of claim	3101309	0	0	0	0	0	0
Individual	Data of Settled Claims - Between 1 - 3 Months	3101310	0	0	0	0	0	0
Individual	Data of Settled Claims - Between 3 to 6 Months	3101311	0	0	0	0	0	0
Individual	Data of Settled Claims - More than 6 months	3101312	0	0	0	0	0	0
Individual	Data of Settled Claims - Amount of claim partially disallowed owing to the Terms and Conditions of	3101313	0	0	0	0	0	0
Individual	Data of Claims recommended for repudiation - Within 1 month from date of receipt of claim	3101314	0	0	0	0	0	0
Individual	Data of Claims recommended for repudiation - Between 1 - 3 Months	3101315	0	0	0	0	0	0
Individual	Data of Claims recommended for repudiation - Between 3 to 6 Months	3101316	0	0	0	0	0	0
Individual	Data of Claims recommended for repudiation - More than 6 months	3101317	0	0	0	0	0	0
Individual	Data of Claims Outstanding - Within 1 month from date of receipt of claim	3101318	0	0	0	0	0	0
Individual	Data of Claims Outstanding - Between 1 - 3 Months	3101319	0	0	0	0	0	0
Individual	Data of Claims Outstanding - Between 3 to 6 Months	3101320	0	0	0	0	0	0
Individual	Data of Claims Outstanding - More than 6 months	3101321	0	0	0	0	0	0
Group	Data of claims during the year - Details of claims reported during the year	3101308	0	0	60553	5768093293	134035	3817191494
Group	Data of Settled Claims - Within 1 month from date of receipt of claim	3101309	0	0	58940	4107106603	114854	250923731
Group	Data of Settled Claims - Between 1 - 3 Months	3101310	0	0	1647	125483516	1411	34028261
Group	Data of Settled Claims - Between 3 to 6 Months	3101311	0	0	410	36753820	89	2657515
Group	Data of Settled Claims - More than 6 months	3101312	0	0	311	26343225	31	389867
Group	Data of Settled Claims - Amount of claim partially disallowed owing to the Terms and Conditions of	3101313	0	0	0	0	0	0
Group	Data of Claims recommended for repudiation - Within 1 month from date of receipt of claim	3101314	0	0	188	8792785	8076	149613448
Group	Data of Claims recommended for repudiation - Between 1 - 3 Months	3101315	0	0	5	133506	2121	40159122
Group	Data of Claims recommended for repudiation - Between 3 to 6 Months	3101316	0	0	15	809754	827	20135236
Group	Data of Claims recommended for repudiation - More than 6 months	3101317	0	0	648	24479950	363	18033451
Group	Data of Claims Outstanding - Within 1 month from date of receipt of claim	3101318	0	0	8116	725975353	15945	443090423
Group	Data of Claims Outstanding - Between 1 - 3 Months	3101319	0	0	457	63109476	276	10566823
Group	Data of Claims Outstanding - Between 3 to 6 Months	3101320	0	0	144	9980049	39	1019451
Group	Data of Claims Outstanding - More than 6 months	3101321	0	0	120	11368358	62	3049271

Independent auditor's certificate on Annual Report for the year ended 31 March 2021

To

The Board of Directors

UnitedHealthcare Parekh Insurance TPA Private Limited

Empire Business Centre, Office 1731, 1732 & 1733, 17th Floor,

Empire Tower, Cloud City Campus, Reliable Tech Park,

Airoli, Navi Mumbai

Mumbai – 400 708

1. This certificate is issued in accordance with the terms of our engagement letter dated 24 June 2021 with UnitedHealthcare Parekh Insurance TPA Private Limited (the "Company").
2. The accompanying Schedules 1 to 5 of the Annual Report for the year ended 31 March 2021 (the "Statement"), have been prepared by the Company's management in accordance with the requirements of Annexure 16 of Circular No. IRDAI/TPA/REG/CIR/130/06/2020 (hereinafter referred as the "circular") issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in compliance with the IRDAI (Third Party Administrators – Health Services) (Amendment) Regulations, 2019 issued by the IRDAI (hereinafter referred as the "regulations"). We have initialed the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement and the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the Management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the circular along with the regulations and provides all relevant information to the IRDAI.

Auditor's Responsibility

5. Pursuant to the requirements of the circular and the regulations, our responsibility is to express limited assurance in the form of an opinion as to whether the amounts in Schedules 1 to 5 that form part of the Annual Report have been accurately extracted from the audited financial statements, underlying books of accounts and other records and documents maintained by the Company for the year ended 31 March 2021 and the computation thereof is arithmetically accurate.
6. The audited financial statements referred to in paragraph 5 above for the year ended 31 March 2021, have been audited by us, on which we issued an unmodified audit opinion vide our report dated 30 July 2021. Our audits of these financial statements were conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the "ICAI"). Those standards

Walker Chandiook & Co LLP

require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Such audit was not planned and performed in connection with any transactions to identify matters that maybe of potential interest to third parties.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

Opinion

9. Based on our examination as above, evidences obtained, and the information and explanations, along with the representations provided by the Management, in our opinion, the amounts that form part of the Schedule 1 to 5 of the Annual Report computation as on 31 March 2021, as set out in the Statement, have been accurately extracted from the audited financial statements, underlying books of accounts and other records and documents maintained by the Company for the year ended 31 March 2021, and that the computation thereof is arithmetically accurate.

Restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the circular and the regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company.
11. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the circular and the regulations which requires it to submit the certificate with the accompanying Schedules 1 to 5 of the Annual Report to the IRDAI, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N500013

RAJNI MUNDRA
Digitally signed by
RAJNI MUNDRA
Date: 2021.07.30
20:02:49 +05'30'

Rajni Mundra

Partner

Membership No.: 058644

UDIN: 21058644AAAADE5914

Place: New Delhi

Date: 30 July 2021

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Schedule – 7

1. Directors Report
Directors Report is attached herewith.
2. Auditors Report
Auditors Report is attached herewith.

Undertaking by TPA

It is hereby declared that the particulars furnished with respect Annual Report of our TPA Company in Form TPA – 8 and Schedule 1 to 7 there under towards various activities of the TPA Company during the FY 2020-21 were examined and are true and correct. It is also declared that the TPA Company did not receive any other income or remuneration from any other sources other than the one that is declared in the above Schedule.

Date:- 30 July 2021	For and on behalf of UnitedHealthcare Parekh Insurance TPA Private Limited	
Place: Mumbai	RAMNIK HIRALAL PAREKH <small>Digitally signed by RAMNIK HIRALAL PAREKH DN: cn=RAMNIK HIRALAL PAREKH, o=UnitedHealthcare Parekh Insurance TPA Private Limited, ou=UnitedHealthcare Parekh Insurance TPA Private Limited, email=ramnik.parekh@uhparekh.com, c=IN</small> Dr. Ramnik Parekh Director	BELAVADI SRIKANTAIYA SHIVAKUMAR <small>Digitally signed by BELAVADI SRIKANTAIYA SHIVAKUMAR DN: cn=BELAVADI SRIKANTAIYA SHIVAKUMAR, o=UnitedHealthcare Parekh Insurance TPA Private Limited, ou=UnitedHealthcare Parekh Insurance TPA Private Limited, email=shivakumar.belavadi@uhparekh.com, c=IN</small> Shivakumar Belavadi Director & Chief Administrative Officer

Certificate from the Statutory Auditors of the TPA Company

Certified that the above information about Financials furnished in Annual Report and Schedules 1 to 5 therein by UnitedHealthcare Parekh Insurance TPA Private Limited is as extracted from the transactions of UnitedHealthcare Parekh Insurance TPA Private Limited for the Financial Year 2020-21.

Date :- 30 July 2021	For and on behalf of
Place :- New Delhi	Walker Chandio & Co LLP Chartered Accountants ICAI Firm Registration No – 001076N/N500013
RAJNI MUNDRA Digitally signed by RAJNI MUNDRA Date: 2021.07.30 20:03:30 +05'30'	Rajni Mundra Partner Membership No – 058644 UDIN – 21058644AAAADE5914

Revenue Account for the year ending 31st March 2021

Expenses	Amount (Rs.)	Income	Amount (Rs.)
I. Directors' remuneration	1,500,000	I. Income	
II. Staff expenses		(a) Income from insurers (Indian & foreign)	258,404,936
(a) Salaries, provident fund	165,175,969	(b) From others	
(b) Other benefits	603,301	Interest Income	1,852,045
III. Office Expenses		Interest on Income Tax Refund	2,598,952
(a) Rent, rates and taxes	13,600,999	Trade Payables Written Back	17,787,668
(b) Electricity, water	1,787,547	(c) Investment income	-
(c) House keeping and Cleaning	1,019,646	(d) Profit on sale of investments or assets	-
(d) Others	-		
(e) Travel	1,089,298		
(f) Entertainment	-		
(g) Lease rent of equipments	124,506		
(h) Post, telecommunication and similar expenses	5,978,536		
(i) Audit fees (Includes Tax Audit)	1,161,500		
(j) Legal Expenses	-		
(k) Repairs and maintenance	19,391,576		
(l) Depreciation	5,437,336		
(m) Motor Vehicle Expenses	-		
(n) Other expenses	48,692,379		
(o) Loss on sale of investments or assets	646,702		
(p) Profit for the year (before tax)	14,434,306		
IV. Operating Expenses	-		
TOTAL	280,643,601	TOTAL	280,643,601

Profit and Loss Appropriation Account for the year ending 31st March 2021

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Loss Brought Forward	38,124,214	Profit Brought Forward	-
Loss for the year	-	Profit for the year	14,434,306
Dividend for the year	-	Transfer from reserves	-
Tax on Dividend	-	Loss carried forward	24,839,966
Transfer of Reserves	-	Deferred tax credit	-
Other allocations from profit	-		
Provision for taxation	25,057		
Deferred tax liability	-		
Taxation of earlier year	1,125,000		
Profit carried forward	-		
Total	39,274,271	TOTAL	39,274,271

Balance Sheet as at 31st March 2021

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
Authorised Capital			Building / Properties Cost	-	-
5,00,000 Equity Shares of Rs. 100/- each		50,000,000	Less Depreciation	-	-
Issued Capital					
4,00,400 Equity Shares of Rs. 100/- each		40,040,000	Furniture & Fixtures includes Leaseholds Improvement	321,744	
Paid up Capital			Less Depreciation	201,304	120,440
4,00,400 Equity Shares of Rs. 100/- each		40,040,000	Air Conditioners		
Reserves & Surplus		11,876,185	Less Depreciation	-	-
Amounts due to (Refer note below)			Electrical Installation		
a) Insurers	-		Less Depreciation	-	-
b) Hospitals	3,740,618		Office Equipments includes Computers	44,589,261	
c) Doctors	-		Less Depreciation	35,645,651	8,943,610
d) Others	40,665	3,781,283	Computer Software	28,424,000	
Secured Loan			Less Depreciation	27,906,119	517,881
			Motor Vehicles		
Unsecured Loan		7,500,000	Less Depreciation	-	-
Deferred Tax Liability			Investments		
Bank Overdraft			Government Securities (Market Value)		
			Loan & Debenture (Market Value)		
Current Liability			Other investments (Market Value)		
Sundry Creditors	5,172,271		Receivables (Refer note below)		
Statutory Liabilities	8,800,776		From Insurers		11,939,832
Provisions	21,791,047		Others		
Others			a) Deposits (Premises, telephones)	4,178,243	
a) Deferred revenue	52,082,882		b) Tax Deducted at Source & Advance taxes	27,340,532	
b) Expenses payable	6,681,190		c) Others	37,137,045	68,655,819
c) Others	126,196	94,654,362	Cash & Bank Balances		67,674,248
TOTAL		157,851,830	TOTAL		157,851,830

Note - As per the IRDAI TPA regulations dated 14th March 2016, direct payment is required to be done by insurer to provider. Hence amount due to hospitals and receivables from insurer is not considered in the above financials post FY 2016-17.

UNITEDHEALTHCARE PAREKH INSURANCE TPA PRIVATE LIMITED

2020-21

Schedule - 4

Schedule of the income received towards various activities during the FY 2020-21

Sr. No.	Description	Income / Remuneration received during the FY 2020-21 (Amt. INR in Lakhs)
1	Towards Health Services of the Individual policies issued by Indian Insurers	-
2	Towards Health Services of the Group Insurance policies issued by Indian Insurers	2,584.05
3	Pre-insurance medical examination	-
4	Towards Health Services in the foreign jurisdiction in respect of the policies issued by Indian Insurers	-
5	Towards Non Insurance Services rendered	-
6	Towards Servicing of policies issued by foreign Insurers	-
	Other Income:	
	(a) Sundry Creditors Written Back	177.88
	(b) Interest on Income Tax Refund	25.99
	(c) Interest Income	18.52
	TOTAL	2,806.44

Schedule - 5

Schedule of apportionment of Expenses to various activities during the FY 2020-21

Sr. No.	Description	Expenses incurred during the FY 2020-21 (Amt. INR in Lakhs)
1	Health Services of the policies issued by Indian Insurers	2,662.09
2	Health Services in the foreign jurisdiction in respect of the policies issued by Indian Insurers	-
3	Non Insurance Services rendered	-
4	Servicing of policies issued by foreign Insurers	-
5	Other Expenses Incurred (to specify)	-

BOARD'S REPORT

To,

THE MEMBERS

UNITEDHEALTHCARE PAREKH INSURANCE TPA PRIVATE LIMITED

Your Company's Directors are pleased to present the Twentieth Annual Report of the Company, together with the Audited Financial Statements, for the Financial Year ended March 31, 2021.

FINANCIAL PERFORMANCE

Key highlights of the Financial Performance, for the Financial Year ("FY") ended March 31, 2021, are as follows:

(Amounts in INR)

Particulars	31-Mar-2021	31-Mar-2020
Revenue from Operations	258,404,936	241,076,971
Other Income		
- Trade Payables Written Back	17,787,668	-
- Others	4,450,997	4,995,885
Total Income	280,643,601	246,072,856
Less: Total Expenditure	260,242,054	268,437,131
Less: Depreciation & Amortization Exp.	5,437,336	6,214,982
Less: Finance Costs	529,905	-
Total Expenses	266,209,295	274,652,113
Profit / (Loss) Before Tax	14,434,306	(28,579,257)
Less: a) Current Tax	25,057	-
b)Deferred Tax (Credit)	-	-
c)Prior Year's adjustment of Taxes	1,125,000	-
Profit (Loss) After Tax for the Year	13,284,248	(28,579,257)
Profit (Loss) carried to Balance Sheet	13,284,248	(28,579,257)

TRANSFER TO RESERVES

The Directors do not propose any amount to be transferred to the Reserves.

STATE OF COMPANY'S AFFAIRS AND FUTURE PROSPECTS

The Company focuses on servicing Group Health Insurance policies. Your Directors are pleased to inform that as on date your Company is servicing more than 14 lakh lives. During the year under review, there has been addition of 59 new clients.

The Company is continuously reviewing its business strategy according to the present market conditions and further steps are being taken in the direction of consolidation and optimization of the revenues and operations.

DIVIDEND

In order to conserve the surplus for future, your Directors do not recommend any Dividend for the FY 2020-21

DEPOSITS

The Company has not accepted any Deposits, during the year, within the meaning of Chapter V (Section 73 and 76) of the Companies Act, 2013, read with the Rules made there under. Also, there are no outstanding Deposit amounts as on the Balance Sheet date.

DIRECTORS

The present members of the Board of Directors of the Company comprises of:

- 1) Dr. Ramnik Parekh
- 2) Mr. Nimish Parekh
- 3) Mr. Shivakumar Belavadi

NUMBER OF MEETINGS OF THE BOARD

The Board of Directors met 4 (Four) times during the FY 2020-21, on following dates:

1. May 22, 2020
2. June 29, 2020
3. September 18, 2020
4. January 11, 2021

The intervening gap between the Board Meetings was within the limits prescribed under the Companies Act, 2013 and the Rules made there under.

The details of aforesaid meetings are as follows:

Name of the Director	Category	Number of board meetings held during the FY 2020-21	Number of board meetings attended during the FY2020-21	Whether attended last AGM held on September 25 2020
Dr. Ramnik Parekh	Director	4	4	Yes
Mr. Nimish Parekh	Director	4	4	Yes
Mr. Shivakumar Srikantaiya Belavadi	Director	4	4	Yes

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirements of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that –

1. In the preparation of the Annual Accounts for the year ended March 31, 2021, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
2. The Directors have selected such Accounting Policies and applied them consistently, and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year, and of the Profit of the Company for that period;
3. The Directors have taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Companies Act, 2013, for safeguarding the Assets of the Company, and for preventing and detecting fraud and other irregularities;

4. The Directors have prepared the Annual Accounts on a “going concern” basis; and
5. The Directors have devised proper System to ensure Compliance with the provisions of all applicable Laws and that such Systems are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

In opinion of the Board of Directors, the Internal Financial Controls, in the form of Policies and Procedures, as are adopted and adhered to by the Company, are adequate and operating effectively, so as to ensure orderly and efficient –

1. Conduct of Business affairs of the Company;
2. Safeguarding of its Assets;
3. Prevention and Detection of Frauds and errors;
4. Accuracy and completeness of the Accounting Records;
5. Timely preparation of reliable Financial Information; etc.

STATUTORY AUDITORS

M/s Walker Chandiook & Co LLP, Chartered Accountants (Firm Registration No. 001076n/N500013), were appointed as the Statutory Auditors of the Company, at the 19th Annual General Meeting (“AGM”) held on September 25, 2020, for a period of five (5) financial years i.e., till the conclusion of 24th AGM to be held in the year 2025.

AUDITORS OBSERVATION AND MANAGEMENT’S RESPONSE

There has been no qualification, reservation or adverse remark made by M/S Walker Chandiook & Co LLP - Statutory Auditors, in their Report for the Financial Year ended March 31, 2021, which forms part of this Annual Report. The Notes forming part of the Financial Statements are self-explanatory and do not call for any further comments.

The Statutory Auditors have not reported any incident of fraud, for the FY ended March 31, 2021, to the Board of Directors of the Company in pursuance of the provisions of Section 134 read with Section 143 of the Companies Act, 2013.

SUBSIDIARY COMPANIES, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company. During the year under review, there was no company which has become a Subsidiary/ Joint Venture/ Associate Company of the Company.

CHANGE IN NATURE OF BUSINESS

During the year under review, there has been no change in the nature of business.

MATERIAL CHANGES AND COMMITMENTS, ETC.

There has been no material change or commitments since the end of Financial Year as on March 31, 2021, till the date of this Report, which could affect the financial position of the Company. Also, there is no change in the nature of business of the Company.

EXTRACT OF ANNUAL RETURN (FORM MGT-9) AND SHAREHOLDING STRUCTURE

Section 92(3) has been amended by Companies (Amendment) Act, 2017 effective from 28th August, 2020, wherein extract of Annual Return in Form MGT-9 shall no longer be a part of the Board Report.

As per Section 92 (3), every company shall place a copy of the annual return on the website of the company, if any, and the web-link of such annual return shall be disclosed in the Board's Report. The website of the company is www.uhcpindia.com

RELATED PARTY TRANSACTIONS – FORM AOC-2

Pursuant to the requirements of Section 188(2) and Section 134(3) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, Disclosure in respect of Related Party Transactions, in Form AOC-2, is appended as **Annexure-I** to this Annual Report.

FOREIGN EXCHANGE EARNINGS AND OUTGO

(Amounts in INR)

Particulars	FY 2020-21	FY 2019-20
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Expenditure	NIL	92,884

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION

Even though the operations of the Company are not energy intensive, the Management has been highly conscious of the importance of conservation of energy and technology absorption at all operational levels and efforts are made in this direction on a continuous basis.

RISK MANAGEMENT

The Company has a Risk Management Policy, which is being followed. Major Risks, if any, are being systematically addressed through timely actions on a continuing basis.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Particulars of Loans and Guarantees, Securities given, and Investments made pursuant to Section 186 of the Companies Act, 2013, are as follows:

Loans and Guarantees, Securities given or Investments made during the FY 2020-21

Particulars	Name of the Entity	Relation	Amt. in INR	Purpose
Loans given	Nil	-	-	-
Guarantees given	Nil	=	=	=
Security Provided	Nil	-	-	-
Investments made	Nil	-	-	-

Amounts Outstanding as at March 31, 2021

Particulars	Total Amounts Outstanding as at March 31, 2021
Loans given	Nil
Guarantees given	Nil
Securities given	Nil
Investments made	Nil

SIGNIFICANT ORDER AFFECTING GOING CONCERN STATUS OF THE COMPANY

During the Financial Year 2020-21 there has not been passed any significant or material order by any regulators, courts, tribunals, etc. implicating the going-concern status and the Company's operations in future.

COMMITTEES AND POLICIES

A. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company is not required to constitute a Corporate Social Responsibility Committee, since it does not fall within the threshold limits of Section 135(1) of the Companies Act, 2013, and hence it is not required to formulate policy on Corporate Social Responsibility.

B. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has zero tolerance towards sexual harassment at workplace. In line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and the Rules made there under, the Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace. As per the requirement of the said Act, the Company has constituted Internal Complaints Committees (ICC). Training programmes are conducted for the employees sensitizing on the prevention, prohibition and redressal of sexual harassment at workplace. During the Financial Year 2020-21, the Company has not received any complaint in respect of sexual harassment.

ACKNOWLEDGEMENT

Your Directors wish to place on record its appreciation for the co-operation received from the Insurers, Shareholders, Regulators, Government Authorities, and Vendors during the year under review.

Your Directors also wish to place on record its appreciation for the commendable efforts of all Employees and wish to convey its sincere appreciation to all Employees of the Company, for their hard work and commitment.

For and on behalf of the Board of Directors

UNITEDHEALTHCARE PAREKH INSURANCE TPA PRIVATE LIMITED

**RAMNIK
HIRALAL
PAREKH**

Digitally signed by RAMNIK HIRALAL PAREKH
DN: cn=RAMNIK HIRALAL PAREKH, o=UNITEDHEALTHCARE PAREKH INSURANCE TPA PRIVATE LIMITED, ou=UNITEDHEALTHCARE PAREKH INSURANCE TPA PRIVATE LIMITED, email=ramnik.parekh@uhparekh.com, c=IN

**RAMNIK PAREKH
DIRECTOR
DIN: 00339572**

**BELAVADI
SRIKANTAIYA
SHIVAKUMAR**

Digitally signed by BELAVADI SRIKANTAIYA SHIVAKUMAR
DN: cn=BELAVADI SRIKANTAIYA SHIVAKUMAR, o=UNITEDHEALTHCARE PAREKH INSURANCE TPA PRIVATE LIMITED, ou=UNITEDHEALTHCARE PAREKH INSURANCE TPA PRIVATE LIMITED, email=bela@uhparekh.com, c=IN

**SHIVAKUMAR BELAVADI
DIRECTOR
DIN: 01765346**

Mumbai, 30 July 2021

ANNEXURE 1
(Forming part of Directors Report of UnitedHealthcare Parekh Insurance TPA Private Limited for FY 2020-21)

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on Financial Year Ended on March 31, 2021

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

All Amounts are in INR unless mentioned otherwise

I. REGISTRATION AND OTHER DETAILS					
i)	CIN	U85190MH2001PTC133829			
ii)	Registration Date	01 November 2001			
iii)	Name of the Company	UnitedHealthcare Parekh Insurance TPA Pvt. Ltd.			
iv)	Category / Sub-Category of the Company	Company Limited by Shares - Indian Non-Government Company			
v)	Address of the Registered Office and Contact Details	The Empire Business Centre, Office#1731, 1732 and 1733, 17th Floor of the Empire Tower - Cloud City Campus, Reliable Tech Park - Airoli, Navi Mumbai - 400708 Tel.: +91 22 69052401			
vi)	Whether Listed Company - Yes / No	No			
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable			
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY					
All the Business Activities Contributing 10% or more of the Total Turnover of the Company shall be stated -					
Sr. No.	Name and Description of main Product / Services	NIC Code of the Product / Service	% to Total Turnover of the Company		
1	Third Party Administration Services	66290 Other activities auxiliary to Insurance	100		
2	-	-	-		
3	-	-	-		
			TOTAL	100	
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of Shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.
2	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)									
i) Category-wise Share Holding									
Category of Shareholders	No. of Shares Held at the Beginning of the Year				No. of Shares Held at the End of the Year				% of Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	2,96,592	2,96,592	74.074	-	2,96,592	2,96,592	74.074	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s).	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total (A) (1) -	-	2,96,592	2,96,592	74.074	-	2,96,592	2,96,592	74.074	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total (A) (2) -	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	-	2,96,592	2,96,592	74.07	-	2,96,592	2,96,592	74.07	-
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s).	-	-	-	-	-	-	-	-	-
e) VCFs	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) FVCFs	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1) -	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
b) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	1,03,808	1,03,808	25.926	-	1,03,808	1,03,808	25.926	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual Shareholders holding Nominal Share Capital upto Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
ii) Individual Shareholders holding Nominal Share Capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(2)	-	1,03,808	1,03,808	25.93	-	1,03,808	1,03,808	25.93	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	1,03,808	1,03,808	25.93	-	1,03,808	1,03,808	25.93	-
C. Shares Held by Custodian for GDRs & ADRs									
Grand Total (A + B + C)	-	4,00,400	4,00,400	100.00	-	4,00,400	4,00,400	100.00	-

ii) Share Holding of Promoters								
Sl. No.	Shareholder's Name	Shareholding at the Beginning of the Year			Shareholding at the End of the Year			% of Change in Shareholding during the Year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to Total Shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to Total Shares	
1	Dr. Rannik Parekh	1,48,296	37.037%	-	1,48,296	37.037%	-	-
2	Mr. Nimish Parekh	1,48,296	37.037%	-	1,48,296	37.037%	-	-
	Total	2,96,592	74.07%	-	2,96,592	74.07%	-	-
iii) Change in Promoters' Shareholding (please specify, if there is no Change)								
Sl. No.		Shareholding at the Beginning of the Year		Cumulative Shareholding during the Year				
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company			
1						No Change		
	At the Beginning of the Year							
	Date wise Increase / Decrease in Promoters Shareholding during the Year; specifying the reasons for Increase / Decrease (e.g. Allotment / Transfer / Bonus / Sweat Equity, etc.							
	At the End of the Year							
iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)								
Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the Beginning of the Year		Cumulative Shareholding during the Year				
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company			
1	UnitedHealth International Inc.							
	At the Beginning of the Year	1,03,808	26%	1,03,808	26%			
	Date wise Increase / Decrease in Shareholding during the Year specifying the reasons for Increase / Decrease (e.g. Allotment / Transfer / Bonus / Sweat Equity, etc.							
	At the End of the Year (or on the Date of Separation, if separated during the Year)	1,03,808	26%	1,03,808	26%			
v) Shareholding of Directors and Key Managerial Personnel								
Sl. No.	For Each of the Directors and KMP	Shareholding at the Beginning of the Year		Cumulative Shareholding during the Year				
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company			
1	Rannik Parekh							
	At the Beginning of the Year	1,48,296	37.0370%	1,48,296	37.0370%			
	Date wise Increase / Decrease in Shareholding during the Year specifying the reasons for Increase / Decrease (e.g. Allotment / Transfer / Bonus / Sweat Equity, etc.							
	At the End of the Year	1,48,296	37.0370%	1,48,296	37.0370%			
2	Nimish Parekh							
	At the Beginning of the Year	1,48,296	37.0370%	1,48,296	37.0370%			
	Date wise Increase / Decrease in Shareholding during the Year specifying the reasons for Increase / Decrease (e.g. Allotment / Transfer / Bonus / Sweat Equity, etc.							
	At the End of the Year	1,48,296	37.0370%	1,48,296	37.0370%			

V. INDEBTEDNESS					
Indebtedness of the Company including Interest Outstanding / Accrued but not Due for Payment					
		Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the Beginning of FY					
i)	Principal Amount	-	-	-	-
ii)	Interest Due but not Paid	-	-	-	-
iii)	Interest Accrued but not Due	-	-	-	-
	Total (i + ii + iii)	-	-	-	-
Change in Indebtedness during the FY					
i)	Addition		75,92,596		75,92,596
ii)	Reduction				-
	Net Change		75,92,596		75,92,596
Indebtedness at the End of the FY					
i)	Principal Amount		75,00,000		75,00,000
ii)	Interest Due but not Paid		-		-
iii)	Interest Accrued but not Due		92,596		92,596
	Total (i + ii + iii)		75,92,596		75,92,596

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL				
A. Remuneration to Managing Director, Whole-Time Directors and / or Manager				
Sr. No.	Particulars of Remuneration -	Amounts in Rupees		
		Name of MD / WTD / Manager		
1.	Gross Salary	-	-	-
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-
(b)	Value of Perquisites U/s 17(2) of the Income Tax Act, 1961	-	-	-
(c)	Profits in lieu of Salary U/s 17(3) of the Income Tax Act	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
	- as % of Profit	-	-	-
	- others, specify	-	-	-
5.	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling as per the Act	Not Applicable	Not Applicable	Not Applicable

B. Remuneration to other Directors				
Sr. No.	Particulars of Remuneration	Name of Directors	Name of Directors	Total Amount
	Independent Directors	-	-	-
	- Fee for Attending Board / Committee Meetings	-	-	-
	- Commission	-	-	-
	- Others, please specify	-	-	-
	Total (1)	-	-	-

	Other Non-Executive Directors	Dr. Ramnik Parekh	Mr. Nimish Parekh	Mr. Shivakumar Belavadi
	- Fee for Attending Board / Committee Meetings	-	-	-
	- Commission			
	- Others, please specify	9,00,000	6,00,000	31,08,065
	Total (2)	9,00,000	6,00,000	31,08,065
	Total (B) = (1 + 2)	9,00,000	6,00,000	31,08,065
	Total Managerial Remuneration			46,08,065
	Overall Ceiling as per the Act	Not Applicable	Not Applicable	Not Applicable

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD					
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross Salary				
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-	-
(b)	Value of Perquisite U/s. 17(2) of the Income Tax Act, 1961	-	-	-	-
(c)	Profits in lieu of Salary U/s 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of Profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES - NIL					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding Fees Imposed	Authority (RD / NCLT / Court)	Appeal made, if any (give details)
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT - NIL					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

For and on behalf of the Board of Directors
UNITEDHEALTHCARE PAREKH INSURANCE TPA PRIVATE LIMITED

RAMNIK
HIRALAL
PAREKH

RAMNIK PAREKH
DIRECTOR
DIN - 00339572
Mumbai, 30 July, 2021

BELAVADI
SHIKANTA IYAL
SHIVAKUMAR

SHIVAKUMAR BELAVADI
DIRECTOR
DIN - 01765346

ANNEXURE 2

(Forming part of Directors Report of UnitedHealthcare Parekh Insurance TPA Private Limited for FY 2020-21)

Form No. AOC-2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of Particulars of Contracts / Arrangements entered into by the Company with Related Parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013, including certain Arms Length Transactions under third proviso thereto

1. Details of Contracts or Arrangements or Transactions not at Arm's Length Basis #

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Name(s) of the Related Party	Nature of Relationship	Nature of Contracts / Arrangements / Transactions	Duration of the Contracts / Arrangements / Transactions	Salient Terms of the Contracts / Arrangements / Transactions including the Value, if any	Justification for entering into such Contracts / Arrangements / Transactions	Date(s) of Approval by the Board	Amount Paid as Advances, if any	Date on which the Special Resolution was passed in General Meeting as required under first proviso to Section 188
-	-	-	-	-	-	-	-	-

During the FY 2020-21, the Company has not entered into any Contracts or Arrangements or Transactions, which are not at Arm's Length Basis.

For and on behalf of the Board of Directors

UNITEDHEALTHCARE PAREKH INSURANCE TPA PRIVATE LIMITED

RAMNIK
HIRALAL
PAREKH

BELAVADI
SRIKANTAIYA
SHIVAKUMAR

RAMNIK PAREKH

SHIVAKUMAR BELAVADI

DIRECTOR

DIRECTOR

DIN - 00339572

DIN - 01765346

Mumbai, 30 July 2021

ANNEXURE 2
(Forming part of Directors Report of UnitedHealthcare Parekh Insurance TPA Private Limited for FY 2020-21)

Form No. AOC-2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of Particulars of Contracts / Arrangements entered into by the Company with Related Parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013, including certain Arms Length Transactions under third proviso thereto

2. Details of Material Contracts or Arrangement or Transactions at Arm's Length Basis

(a)	(b)	(c)	(d)	(e)	(f)	
Name(s) of the Related Party	Nature of Relationship	Nature of Contracts / Arrangements / Transactions	Duration of the Contracts / Arrangements / Transactions	Salient Terms of the Contracts / Arrangements / Transactions including the Value, if any (Amts. in Rs.)	Date(s) of Approval by the Board	Amount Paid as Advances, if any
UnitedHealthcare India Private Limited	Entity under Significant Influence	Service Charges related to E	Continual	15,78,095	-	-
UnitedHealthcare India Private Limited	Entity under Significant Influence	Interest on Unsecured Loan	One Year	5,29,905	-	
Dr. Ramnik Parekh	Director	Remuneration to Director	Continual	9,00,000	13.Nov.2015	
Mr. Nimish Parekh	Director	Remuneration to Director	Continual	6,00,000	13.Nov.2015	
Mr. Shivakumar Belavadi	Director	Remuneration to Director	Continual	31,08,065	06.Jun.2017	

Form shall be signed by the Persons who have signed the Board's Report.

For and on behalf of the Board of Directors:
UNITEDHEALTHCARE PAREKH INSURANCE TPA PRIVATE LIMITED

RAMNIK
HIRALAL
PAREKH

BELAVADI
SRIKANTAIYA
SHIVAKUMAR

RAMNIK PAREKH

SHIVAKUMAR BELAVADI

DIRECTOR

DIRECTOR

DIN - 00339572

DIN - 01765346

Place : Mumbai
Date : 30 July 2021

Independent Auditor's Report

To the Members of UnitedHealthcare Parekh Insurance TPA Private Limited

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of UnitedHealthcare Parekh Insurance TPA Private Limited ('the Company'), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), of the state of affairs of the Company as at 31 March 2021, and its loss and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

4. The Company's Board of Directors is responsible for the other information. Other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The other information is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Chartered Accountants

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New Delhi, 110001, India

Responsibilities of Management for the Financial Statements

5. The accompanying financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The standalone financial statements of the Company for the year ended 31 March 2020 were audited by the predecessor auditor, Haribhakti & Co. LLP, who have expressed an unmodified opinion on those financial statements vide their audit report dated 29 June 2020.

Report on Other Legal and Regulatory Requirements

13. Based on our audit, we report that the provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.
14. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.

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Chartered Accountants

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15. Further to our comments in Annexure I, as required by section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:
- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying financial statements;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the financial statements dealt with by this report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
 - e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of section 164(2) of the Act;
 - f) in our opinion and to the best of our information and according to the explanations given to us, the provisions of section 143(3)(i) for reporting on the adequacy of internal financial controls with reference to financial statements and the operating effectiveness of such controls of the Company, are not applicable; and
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company, as detailed in note 26 to the financial statements, has disclosed the impact of pending litigations on its financial position as at 31 March 2021;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2021;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2021; and
 - iv. the disclosure requirements relating to holdings as well as dealings in specified bank notes were applicable for the period from 8 November 2016 to 30 December 2016, which are not relevant to these financial statements. Hence, reporting under this clause is not applicable.

Walker Chandiook & Co LLP

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013

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Rajni Mundra
Partner
Membership No.: 058644
UDIN: 21058644AAAADC3113

Place: New Delhi
Date: 30 July 2021

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata,
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New Delhi, 110001, India

Annexure I to the Independent Auditor's Report of even date to the members of UnitedHealthcare Parekh Insurance TPA Private Limited, on the financial statements for the year ended 31 March 2021

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
- (c) The Company does not hold any immovable property (in the nature of 'fixed assets'). Accordingly, the provisions of clause 3(i) (c) of the Order are not applicable.
- (ii) The Company does not have any inventory. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) In our opinion, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

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Chartered Accountants

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- (vii)(a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have not been regularly deposited to the appropriate authorities and there have been significant delays in a large number of cases. Undisputed amounts payable in respect thereof, which were outstanding at the year-end for a period of more than six months from the date they became payable are as follows:

Statement of arrears of statutory dues outstanding for more than six months

Name of the statute	Nature of the dues	Amount (₹)	Period to which the amount relates	Due Date	Date of Payment	Remarks, if any
The Employee Provident Funds and Miscellaneous Provisions Act, 1952	Provident Fund	8,253	March, 2019	15 April 2019	Not Applicable	None
		3,750	April, 2019	15 May 2019		
		3,748	May, 2019	15 June 2019		
		3,752	June, 2019	15 July 2019		
		3,753	July, 2019	15 August 2019		
		3,752	August, 2019	15 September 2019		
		3,750	September, 2019	15 October 2019		
		544	October, 2019	15 November 2019		

- (b) The dues outstanding in respect of income-tax, sales-tax, service-tax, duty of customs, duty of excise and value added tax on account of any dispute, are as follows:

Statement of Disputed Dues

Name of the statute	Nature of the dues	Amount (₹)	Amount paid under Protest (₹)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Income Tax, 1961	Tax Deducted at Source	1,576,950	NIL	FY 2012-13	Director General of Income Tax (Systems)	None

- (viii) The Company has no loans or borrowings payable to a financial institution or a bank or government and no dues payable to debenture-holders during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

Walker Chandiok & Co LLP

- (ix) The Company did not raise moneys by way of initial public offer or further public offer . In the absence of any stipulation by the lender regarding the utilization of term loans obtained during the year, we are unable to comment as to whether these have been applied for the purposes for which they were obtained.
- (x) No fraud by the Company or on the company by its officers or employees has been noticed or reported during the period covered by our audit.
- (xi) The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the company since the company is not a public company as defined under Section 2(71) of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable.
- (xiii) In our opinion, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable Accounting Standards. Further, in our opinion, the company is not required to constitute audit committee under Section 177 of the Act.
- (xiv) During the year, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.
- (xv) In our opinion, the company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.
- (xvi) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N500013

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Date: 2021.07.30
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Rajni Mundra

Partner

Membership No.: 058644

UDIN: 21058644AAAADC3113

Place: New Delhi

Date: 30 July 2021

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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UnitedHealthcare Parekh Insurance TPA Private Limited

Balance Sheet as at 31 March 2021

(Amount in ₹, except for share data, and if otherwise stated)

Particulars	Note	As at 31 March 2021	As at 31 March 2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	40,040,000	40,040,000
Reserves and surplus	4	11,876,185	(1,408,063)
Total shareholders' funds		51,916,185	38,631,937
Non-current liabilities			
Long-term provisions	5	11,455,861	8,235,116
Total non-current liabilities		11,455,861	8,235,116
Current liabilities			
Short-term borrowings	6	7,500,000	-
Trade payables			
Outstanding dues of micro enterprises & small enterprises		-	-
Outstanding dues of creditors other than micro enterprises & small enterprises		3,781,283	21,665,270
Other current liabilities	7	72,863,315	98,957,264
Short-term provisions	5	10,335,186	10,478,017
Total current liabilities		94,479,784	131,100,551
Total liabilities		105,935,645	139,335,667
TOTAL EQUITY AND LIABILITIES		157,851,830	177,967,604
ASSETS			
Non-current assets			
Property, plant & equipment (Tangible assets)	8	9,064,050	10,785,745
Intangible assets	9	517,881	2,165,214
Intangible assets under development	10	-	456,000
Long-term loans and advances	11	30,164,222	42,145,971
Total non-current assets		39,746,153	55,552,930
Current assets			
Trade receivables	12	11,939,832	31,947,764
Cash and bank balances	13	67,674,248	8,802,673
Short-term loans and advances	11	7,677,859	55,731,334
Other current assets	14	30,813,739	25,932,903
Total current assets		118,105,678	122,414,674
Total assets		157,851,831	177,967,604

Notes 1 to 33 form an integral part of the financial statements

This is the Balance Sheet referred to in our report of even date.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

For and on behalf of the Board of Directors

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by RAJNI
MUNDR
Date:
2021.07.30
19:06:21 +05'30'

Rajni Mundra

Partner

Membership No. 058644

Place: New Delhi

Date: 30 July 2021

RAMNIK
HIRALAL
PAREKH

Digitally signed by Ramnik Parekh
DN: cn=Ramnik Parekh, o=UnitedHealthcare Parekh Insurance TPA Private Limited, email=ramnik.parekh@uhparekh.com, c=IN

Dr. Ramnik Parekh

Director

DIN: 00339572

Place: Mumbai

Date: 30 July 2021

BELAVADI
SRIKANTAIYA
SHIVAKUMAR

Digitally signed by Shivakumar Belavadi
DN: cn=Shivakumar Belavadi, o=UnitedHealthcare Parekh Insurance TPA Private Limited, email=shivakumar.belavadi@uhparekh.com, c=IN

Shivakumar Belavadi

Director

DIN: 01765346

Place: Mumbai

Date: 30 July 2021

UnitedHealthcare Parekh Insurance TPA Private Limited
Statement of Profit and Loss for the year ended 31 March 2021
(Amount in ₹, except for share data, and if otherwise stated)

Particulars	Note	Year ended 31 March 2021	Year ended 31 March 2020
Revenue from operations	15	258,404,936	241,076,971
Other income			
Trade payables written back		17,787,668	-
Others	16	4,450,997	4,995,885
Total Revenue		280,643,601	246,072,856
Expenses			
Employee benefit expenses	17	165,779,270	163,409,319
Depreciation and amortization expense	18	5,437,336	6,214,982
Other expenses	19	94,057,317	105,027,812
Prior period item		935,372	-
Total expenses		266,209,295	274,652,113
Profit/ (loss) before tax		14,434,306	(28,579,257)
Tax expense			
(1) Current tax		25,057	-
(2) Deferred tax		-	-
(3) Short provision for earlier years		1,125,000	-
Total income tax expense		1,150,057	-
Profit/ (loss) for the year		13,284,248	(28,579,257)
Earnings/ (loss) per equity share - Basic and Diluted (Face value of ₹100 each)	21	33.18	(71.38)

Notes 1 to 33 form an integral part of the financial statements

This is the Statement of Profit and Loss referred to in our report of even date.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

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Date: 2021.07.30
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Rajni Mundra

Partner

Membership No. 058644

Place: New Delhi

Date: 30 July 2021

For and on behalf of the Board of Directors

RAMNIK
HIRALAL
PAREKH

Dr. Ramnik Parekh

Director

DIN: 00339572

Place: Mumbai

Date: 30 July 2021

BELAVADI
SRIKANTAIYA
SHIVAKUMAR

Shivakumar Belavadi

Director

DIN: 01765346

Place: Mumbai

Date: 30 July 2021

UnitedHealthcare Parekh Insurance TPA Private Limited
Cash Flow Statement for the year ended 31 March 2021
(Amount in ₹, except for share data, and if otherwise stated)

	Year ended 31 March 2021	Year ended 31 March 2020
Cash flow from operating activities		
Profit/ (loss) before tax	14,434,306	(28,579,257)
Adjustments for:		
Depreciation and amortisation expense	5,437,336	6,214,982
Interest on loan	529,905	-
Loss on sale of asset	646,702	-
Provision for doubtful debts	712,571	894,306
Provision towards TDS receivable earlier years	1,466	2,750,280
Intangible assets under development written off	456,000	-
Reversal of provision no longer required	-	(236,306)
Interest on income tax refund	(2,598,952)	(3,306,947)
Trade payables written back	(17,787,668)	-
Interest income	(1,852,045)	(1,434,107)
Operating loss before working capital changes	(20,379)	(23,697,049)
Movement in working capital		
Increase in long-term provisions	3,220,745	2,644,724
(Decrease) in trade payables	(96,319)	(164,555)
(Decrease)/ increase in other current liabilities	(26,194,053)	33,366,747
(Decrease)/ increase in short-term provisions	(142,831)	994,207
Decrease/ (increase) in long-term loans and advances	9,843,713	(18,201,777)
Decrease/ (increase) in trade receivables	19,295,361	(14,511,707)
(Increase) in short-term loans and advances	(277,037)	(24,438,537)
(Increase) in other current assets	(4,773,946)	(4,647,264)
Cash generated/ (used) from operations	855,253	(48,655,211)
Add: Taxes refund received/ (paid), net	51,915,979	19,027,151
Net cash generated from/ (used in) operating activities (A)	52,771,232	(29,628,060)
Cash flow from investing activities		
Purchase of property, plant and equipment	(3,113,316)	(2,958,814)
Proceeds from sale of property, plant and equipment	398,305	-
Interest received	1,745,155	1,434,107
Net cash (used) in investing activities (B)	(969,856)	(1,524,707)
Cash flow from financing activities		
Proceeds from borrowings	7,500,000	-
Interest paid	(429,801)	-
Net cash generated from financing activities (C)	7,070,199	-
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	58,871,575	(31,152,767)
Cash and cash equivalents at the beginning of the year	8,802,673	39,955,440
Cash and cash equivalents at the end of the year (refer note 12)	67,674,248	8,802,673

Notes:

1. The Cash Flow Statement has been prepared under indirect method as set out in Accounting Standard 3, 'Cash Flow Statement' as specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended).

2. Figures in brackets indicate cash outflow.

Notes 1 to 33 form an integral part of the financial statements

This is the Cash Flow Statement referred to in our report of even date.

For Walker Chandio & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

For and on behalf of the Board of Directors

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by RAJNI
MUNDR Date:
2021.02.30
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Rajni Mundra
Partner
Membership No. 058644
Place: New Delhi
Date: 30 July 2021

RAMNIK
HIRALAL
PAREKH

Dr. Ramnik Parekh
Director
DIN: 00339572
Place: Mumbai
Date: 30 July 2021

BELAVADI
SRIKANTAIYA
SHIVAKUMAR

Shivakumar Belavadi
Director
DIN: 01765346
Place: Mumbai
Date: 30 July 2021

UnitedHealthcare Parekh Insurance TPA Private Limited

(Amount in ₹, except for share data, and if otherwise stated)

Summary of the significant accounting policies and other explanatory information for the year ended 31 March 2021

1 Background and nature of operations

United Healthcare Parekh Insurance TPA Private Limited ("UHCP") is a Third Party Administrator ("TPA"), registered with the Insurance and Regulatory Development Authority of India (the "IRDAI") and is in the business of providing services relating to processing of medical claims in respect of health insurance policies issued by insurance companies. Current license has been granted for a period of 3 years and is valid till 20 March 2023.

UnitedHealthcare Parekh Insurance TPA Private Limited is joint venture between UnitedHealth International Inc., Dr. Ramnik Parekh and Mr. Nimish Parekh.

2 Summary of significant accounting policies

a. Statement of Compliance

The financial statements of the Company have been prepared under the historical cost convention on an accrual basis in accordance with the generally accepted accounting principles in India ("Indian GAAP") i.e., accounting standards ("AS") notified under the Section 133 of the Companies Act, 2013 (the "Act"), read together with paragraph 7 of the Companies (Accounts Rules), 2014, Companies (Accounts) Amendment Rules, 2016 and relevant provisions of the Companies Act, 2013, to the extent applicable.

b. Basis of preparation

The Company is a Small and Medium Sized Company (SMC) as defined in the general instructions in respect of the AS. Accordingly, these financial statements have been prepared considering the AS applicable to a SMC. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Company, which is as per the guidance set out in schedule III to the Act. Based on the nature of business and realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

The Cash Flow Statement has been prepared under indirect method.

c. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Significant estimates used by management in the preparation of these financial statements include accruals for employee benefits, provisions for doubtful debts and useful lives of fixed assets. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

d. Revenue

Service fees are recognized on the basis of services rendered as per terms of contract entered into for the period to which they relate. Revenue is recognized when no significant uncertainty as to determination or realization exists.

Receivables towards services rendered are included in trade receivables whereas unbilled revenue is included in other current assets.

Amounts billed and payments received, where revenue recognition criteria have not been met, are recorded as deferred revenue and are recognized as revenue when all the recognition criteria have been met.

The Company's collection period varies based on the type of insurer it provides services to with the two major categories being (i) public sector insurers; and (ii) others. Accordingly, the Company provides for its receivables from public sector insurers which are outstanding for a period of more than 365 days whereas for other insurers, receivables are provided in the books of accounts when they have been outstanding for a period of more than 180 days.

UnitedHealthcare Parekh Insurance TPA Private Limited

(Amount in ₹, except for share data, and if otherwise stated)

Summary of the significant accounting policies and other explanatory information for the year ended 31 March 2021

e. Other income

Other income consist of interest income.

Interest income is recognized using time-proportion method, based on rates implicit in the transaction and the amount outstanding.

f. Plant, property and equipment

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment. Cost includes freight, duties, taxes (other than those recoverable from tax authorities) and other expenses related directly/ indirectly to the acquisition/ construction and installation of the fixed assets for bringing the asset to its working condition for its intended use.

Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases the future economic benefits from the existing assets. Any additions to the original fixed assets are depreciated over the remaining useful life of the original asset.

Depreciation on tangible fixed assets is provided on pro-rata basis to the period of use, under the Straight Line Method, as per the useful lives of the assets prescribed under Schedule II to the Companies Act, 2013.

Leasehold improvement are amortized over the period of leased premises subject to a maximum of five years.

On disposal of fixed assets, the profit or loss is calculated as the difference between the net sales proceeds and the net carrying amount, with depreciation and expense being charged up to the month of sale.

Depreciation on addition and/ or deletion is calculated pro-rata from/ till the date of addition and/ or deletion, as the case may be.

Asset individually costing less than ₹5,000 are fully depreciated in the year of purchase.

Repair and maintenance expenses are recognised in Statement of Profit and Loss.

g. Intangible Assets

Intangible asset comprises of software. Intangible assets are recognized only if they are separately identifiable and the Company expects to receive future economic benefits arising out of them. Such assets are stated at cost less accumulated amortization and impairment losses.

The intangible assets are amortized on a straight line basis over their expected useful lives. The amortization period and the amortization method are reviewed at least at each financial year-end. The Company has estimated the useful life of software as 3 years. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern.

h. Foreign currency transactions

Initial recognition

Transactions denominated in foreign currencies are recorded at the rates of exchange prevailing on the date of transaction.

Conversion

Monetary assets and liabilities denominated in foreign currency are converted at the rate of exchange prevailing on the date of the balance sheet. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction; and non-monetary items which are carried at the fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange differences

All exchange differences arising on the settlement/conversion of foreign currency transactions are included in the Statement of Profit and Loss in the period in which they arise.

Summary of the significant accounting policies and other explanatory information for the year ended 31 March 2021

i. Impairment of assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/ cash generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. Such reversal is recognised in the Statement of Profit and Loss.

j. Employee benefit expense

i. Short-term benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Short term employee benefits are recognised on an undiscounted basis during the accounting year in which the services are received from the employees. These benefits include performance incentives.

ii. Defined contribution plan

The Company makes contribution to the statutory provident fund in accordance with the Employees Provident Fund and Miscellaneous Provisions Act, 1952, which is a defined contribution plan and contribution paid/ payable is recognized as an expense in the year in which the services are received from the employees.

iii. Defined benefit plan

Employees are entitled to benefits under the Payment of Gratuity Act, 1972, and the Payment of Gratuity (Amendment) Bill 2017, defined benefit plan covering employees of the Company. The plan provides for a lump-sum payment to eligible employees at retirement, death and incapacitation or on termination of employment, of an amount based on the respective employee's salary and tenure of employment subject to a maximum of ₹2,000,000 per employee.

The gratuity plan of the Company is the defined benefit plan, which is a funded plan. The Company fully contributes the net ascertained liabilities under the plan to the PNB MetLife India Insurance Company Limited Employees Group Gratuity Plan.

Defined benefit plan obligations are determined by actuarial valuation, performed by an independent actuary, at each reporting date using the projected unit credit method. The Company recognizes the net obligation of a defined benefit plan in its Balance Sheet as an asset or liability, as the case may be. Actuarial gains or losses, if any, due to experience adjustments and the effects of changes in actuarial assumptions are accounted in the Statement of Profit and Loss, in the period in which they arise. The discount rate is based on the government securities yield.

iv. Compensated absences

The Company's liabilities under long term compensated absences are determined on the basis of actuarial valuation made at the end of each financial year using the projected unit credit method. Actuarial gain and losses are recognised immediately in the Statement of Profit and Loss as income or expense. Obligation is measured at the present value of estimated future cash flows using a discounted rate which is based on the yield of government securities.

k. Borrowing costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Statement of Profit and Loss in the period in which they are incurred.

Summary of the significant accounting policies and other explanatory information for the year ended 31 March 2021

I. Leases

Operating lease (as a lessee)

Lease in which a significant portion of the risks and rewards of ownership are not transferred to the company are classified as operating lease. Lease payments under operating leases are recognized as expenses on accrual basis in accordance with the lease agreements.

m. Taxes on income

Income tax expense comprises current tax and deferred tax.

Current taxes

Provision for current tax is recognized in accordance with the provisions of Indian Income tax Act,1961, and rules made thereunder, and recorded at the end of each reporting period based on the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set-off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

TDS paid for the purpose of computation is considered on the basis of Form 26AS issued by the Income tax department. Effect of difference between Form 26AS and books, if any, is accounted at the time of submission of tax returns.

Deferred taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future, however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty, supported by convincing evidence of recognition of such assets. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each balance sheet date.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Prior year taxes

Tax expense related to prior years represent the effect due to ongoing/ concluded assessment by the Income tax department or change in tax provision at the time of filing of return and the same is recognized in the year of incurrence.

n. Provisions and contingencies

i. A provision is recognized if, as a result of a past event, the Company has a present legal obligation and it is probable that an outflow of resources will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date.

ii. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

iii. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote as in the case of certain litigations pending against the company no provision or disclosure is made.

iv. Contingent assets are neither recognized nor disclosed in the financial statements.

UnitedHealthcare Parekh Insurance TPA Private Limited

(Amount in ₹, except for share data, and if otherwise stated)

Summary of the significant accounting policies and other explanatory information for the year ended 31 March 2021

o. Earnings/ (loss) per share

Basic earnings/ (loss) per share is computed by dividing net loss after tax by the weighted average number of equity shares outstanding during the period. The net profit/ (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of dilutive potential equity shares for calculating the diluted earnings/ (loss) per share, except when the results will be anti-dilutive.

p. Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits held with banks with an original maturity of three months or less.

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UnitedHealthcare Parekh Insurance TPA Private Limited
Notes forming integral part of the financial statements as at and for the year ended 31 March 2021
(Amount in ₹, except for share data, and if otherwise stated)

	As at 31 March 2021		As at 31 March 2020	
	Number	Amount	Number	Amount
3 Share capital				
Authorised				
Equity shares of ₹100 each	500,000	50,000,000	500,000	50,000,000
Total	500,000	50,000,000	500,000	50,000,000
Issued, subscribed and fully paid-up				
Equity shares of ₹100 each	400,400	40,040,000	400,400	40,040,000
Total	400,400	40,040,000	400,400	40,040,000

a) Reconciliation of share capital

	As at 31 March 2021		As at 31 March 2020	
	Number	Amount	Number	Amount
Equity share capital				
Equity shares outstanding at the beginning and end of the year	400,400	40,040,000	400,400	40,040,000

b) Shareholders holding more than 5 percent of equity shares

	As at 31 March 2021		As at 31 March 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
UnitedHealth International, Inc.	103,808	25.93%	103,808	25.93%
Dr. Ramnik Parekh	148,296	37.04%	148,296	37.04%
Nimish Parekh	148,296	37.04%	148,296	37.04%
Total	400,400	100.00%	400,400	100.00%

c) Rights, preferences and restrictions attached to equity shares

The Company has one class of shares referred to as "equity shares". The par value of all equity shares is ₹100 per share. Each holder of equity share is entitled to one vote per share at all meetings.

The dividend, if any, proposed by the board of directors and approved by the shareholders in the annual general meeting is paid in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all other amounts due by the Company. The distribution will be in proportion to the number of shares held by the shareholders.

d) Aggregate number of bonus shares issued and shares issued for consideration other than cash during the period of five years immediately preceding the reporting date

The Company allotted 3,00,300 fully paid up equity shares by way of bonus shared in FY 2016-17. There has not been any buy back of shares nor are shares issued for consideration other than cash during the period of five years immediately preceding the reporting date.

4 Reserves and surplus

Particulars	As at 31 March 2021	As at 31 March 2020
a) Securities premium		
At the the beginning and end of the year	36,716,151	36,716,151
b) Deficit in the statement of profit and loss		
Opening balance	(38,124,214)	(9,544,957)
Add: Profit/ (loss) for the year	13,284,248	(28,579,257)
Balance at the end of the year	(24,839,966)	(38,124,214)
Total	11,876,185	(1,408,063)

UnitedHealthcare Parekh Insurance TPA Private Limited**Notes forming integral part of the financial statements as at and for the year ended 31 March 2021**

(Amount in ₹, except for share data, and if otherwise stated)

	Long-term		Short-term	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
5 Provisions				
Gratuity (refer note 22)	7,457,625	5,280,807	949,912	290,578
Compensated absences (refer note 22)	3,998,236	2,954,309	1,744,050	1,644,500
Provision for Bonus	-	-	2,400,000	3,301,715
Provision for Medical Expenses	-	-	5,241,224	5,241,224
Total	11,455,861	8,235,116	10,335,186	10,478,017
			As at	As at
			31 March 2021	31 March 2020
6 Short-term borrowings				
Unsecured loan (refer note 25)			7,500,000	-
Total			7,500,000	-
7 Other current liabilities				
Deferred revenue			52,082,882	66,907,929
Expenses payable			6,681,190	14,039,249
Creditors for expense			5,172,271	9,067,256
Statutory liabilities			8,800,776	8,432,638
Creditors for capital goods			-	476,592
Interest accrued on short-term borrowings (refer note 25)			92,596	-
Other payables			33,600	33,600
Total			72,863,315	98,957,264

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8 Property, plant & equipment (Tangible assets)

The changes in carrying value of tangible assets for the year ended 31 March 2021 are as follows:

Particulars	Computers	Furniture and fixtures	Office equipments	Leasehold improvements	Total
Gross value as at 1 April 2020	40,147,524	3,602,576	5,369,227	210,610	49,329,937
Additions during the year	3,109,629	-	3,687	-	3,113,316
Disposals during the year	-	(3,321,832)	(4,040,806)	(169,610)	(7,532,248)
Gross value as at 31 March 2021	43,257,153	280,744	1,332,108	41,000	44,911,005
Accumulated depreciation as at 1 April 2020	31,200,642	2,751,702	4,391,769	200,079	38,544,192
Depreciation expense for the year	3,329,543	158,177	302,282	-	3,790,002
Depreciation on disposals during the year	-	(2,747,527)	(3,578,585)	(161,127)	(6,487,239)
Accumulated depreciation as at 31 March 2021	34,530,185	162,352	1,115,466	38,952	35,846,955
Net carrying value as at 31 March 2021	8,726,968	118,392	216,642	2,048	9,064,050

The changes in carrying value of tangible assets for the year ended 31 March 2020 are as follows:

Particulars	Computers	Furniture and fixtures	Office equipments	Leasehold improvements	Total
Gross value as at 1 April 2019	37,568,671	3,569,876	5,307,854	210,610	46,657,011
Additions during the year	2,578,853	32,700	61,373	-	2,672,926
Gross Value as at 31 March 2020	40,147,524	3,602,576	5,369,227	210,610	49,329,937
Accumulated depreciation as at 1 April 2019	28,186,062	2,543,760	3,926,886	200,079	34,856,787
Depreciation expense for the year	3,014,580	207,942	464,883	-	3,687,405
Accumulated depreciation as at 31 March 2020	31,200,642	2,751,702	4,391,769	200,079	38,544,192
Net carrying value as at 31 March 2020	8,946,882	850,874	977,458	10,531	10,785,745

9 Intangible assets

The changes in carrying value of intangible assets for the year ended 31 March 2021 are as follows:

Particulars	Software	Total
Gross value as at 1 April 2020	28,424,000	28,424,000
Additions during the year	-	-
Gross value as at 31 March 2021	28,424,000	28,424,000
Accumulated amortization as at 1 April 2020	26,258,785	26,258,785
Amortization expense for the year	1,647,334	1,647,334
Accumulated amortization as at 31 March 2021	27,906,119	27,906,119
Net carrying value as at 31 March 2021	517,881	517,881

The changes in carrying value of intangible assets for the year ended 31 March 2020 are as follows:

Particulars	Software	Total
Gross value as at 1 April 2019	28,138,112	28,138,112
Additions during the year	285,888	285,888
Gross value as at 31 March 2020	28,424,000	28,424,000
Accumulated amortization as at 1 April 2019	23,731,208	23,731,208
Amortization expense for the year	2,527,577	2,527,577
Accumulated amortization as at 31 March 2020	26,258,785	26,258,785
Net carrying value as at 31 March 2020	2,165,214	2,165,214

10 Intangible assets under development

The changes in carrying value of intangible assets under development for the year ended 31 March 2021 are as follows:

Particulars	Total
Gross value as at 1 April 2020	456,000
Additions during the year	-
Write off during the year	(456,000)
Net carrying value as at 31 March 2021	-

The changes in carrying value of intangible assets under development for the year ended 31 March 2020 are as follows:

Particulars	Total
Gross value as at 1 April 2019	-
Additions during the year	456,000
Write off during the year	-
Net carrying value as at 31 March 2020	456,000

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UnitedHealthcare Parekh Insurance TPA Private Limited
Notes forming integral part of the financial statements as at and for the year ended 31 March 2021
(Amount in ₹, except for share data, and if otherwise stated)

	Long-term		Short-term	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
11 Loans and advances				
Unsecured				
Security deposits				
- Considered good	2,699,873	13,344,325	1,478,370	158,170
- Doubtful	10,000	10,000	-	-
	<u>2,709,873</u>	<u>13,354,325</u>	<u>1,478,370</u>	<u>158,170</u>
Less: Provision for doubtful deposit	(10,000)	(10,000)	-	-
	<u>2,699,873</u>	<u>13,344,325</u>	<u>1,478,370</u>	<u>158,170</u>
Advances to creditors	-	-	890	2,514,473
Prepaid expenses	123,817	-	6,198,599	4,753,236
Deposit paid under protest towards income tax demand	-	675,000	-	-
Tax deducted at source, net~ ¹	27,340,532	28,126,646	-	48,305,455
Total	<u>30,164,222</u>	<u>42,145,971</u>	<u>7,677,859</u>	<u>55,731,334</u>

~Long-term balance is net of provision for income tax of ₹25,057 (31 March 2020: NIL)

¹Short-term balance is net of provision for income tax of NIL (31 March 2020: ₹15,014,998)

	As at 31 March 2021	As at 31 March 2020
12 Trade receivables		
Outstanding for a period exceeding six months from due date		
Unsecured, considered good	2,305,260	2,561,745
Unsecured, considered doubtful	7,439,830	6,727,259
Others		
Unsecured, considered good	9,634,572	29,386,019
Gross trade receivables	<u>19,379,662</u>	<u>38,675,023</u>
Less: Provision for doubtful receivables	(7,439,830)	(6,727,259)
Total	<u>11,939,832</u>	<u>31,947,764</u>

13 Cash and bank balances

Cash and cash equivalents

Cash in hand	-	-
Balances with banks	27,674,248	8,802,673
Other bank balances - fixed deposits [#]	40,000,000	-
Total	<u>67,674,248</u>	<u>8,802,673</u>

[#] These deposits have an original maturity of less than 3 more months and thus, included under cash and cash equivalents.

14 Other current assets

Unbilled revenue	14,416,716	7,053,768
Interest accrued but not due	106,890	-
Interest accrued on income tax refund receivables	-	3,306,947
GST tax credit	7,300,867	4,281,225
Other assets [^]	8,989,266	11,290,963
Total	<u>30,813,739</u>	<u>25,932,903</u>

[^] This includes money received from insurers towards claim payable amounting to ₹8,547,668 as at 31 March 2021 (31 March 2020: ₹10,093,868) (refer note 29)

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UnitedHealthcare Parekh Insurance TPA Private Limited
Notes forming integral part of the financial statements as at and for the year ended 31 March 2021
(Amount in ₹, except for share data, and if otherwise stated)

	Year ended 31 March 2021	Year ended 31 March 2020
15 Revenue from operations		
TPA - Service fees	258,404,936	241,076,971
Total	258,404,936	241,076,971
16 Other income		
Interest income	1,852,045	1,434,107
Interest on income tax refund	2,598,952	3,306,947
Other non-operating income	-	254,831
Total	4,450,997	4,995,885
17 Employee benefit expenses		
Salaries and wages	152,838,832	148,355,397
Gratuity expense	2,685,915	2,602,029
Compensated absences expense	1,770,328	1,904,251
Contribution to provident and other funds	7,880,894	8,242,442
Staff welfare expenses	603,301	2,305,200
Total	165,779,270	163,409,319
18 Depreciation and amortization expense		
Tangible assets	3,790,002	3,687,405
Intangible assets	1,647,334	2,527,577
Total	5,437,336	6,214,982
19 Other expenses		
Rent and maintenance	13,600,999	16,028,457
Interest on loan	529,905	-
Rates & taxes	179,295	21,918
Travelling & conveyance	1,089,298	6,672,648
Postage & telephone	5,978,536	7,509,999
Printing & stationery	2,166,948	6,430,825
Hire charges	124,506	190,506
Insurance	1,155,465	1,037,775
Professional & legal expenses	9,826,918	9,719,238
Manpower cost	16,974,655	16,448,869
Health & wellness expenses (towards TPA services)	3,258,457	7,041,009
Repair & maintenance	20,411,222	20,357,790
Director's remuneration	1,500,000	1,500,000
Electricity expenses	1,787,547	4,916,013
Provision for doubtful debts	712,571	894,306
Medical expenses	3,459,774	2,402,833
Software expenses	8,796,250	-
Auditors remuneration (refer note 20)	1,161,500	830,600
Bank charges	14,764	35,120
Foreign exchange loss	15,515	10,160
Loss on sale of asset	646,702	-
Membership & subscription	204,162	177,000
Seminar expenses	-	49,200
Intangible assets under development written off	456,000	-
Miscellaneous expenses	6,328	2,753,546
Total	94,057,317	105,027,812
20 Payment to auditors		
a) As auditors		
- Audit fees	800,000	650,000
- Tax audit fees	200,000	100,000
- Certification fees	100,000	50,000
	1,100,000	800,000
b) For reimbursement of expenses	61,500	30,600
Total	1,161,500	830,600

21 Earnings/ (loss) per share

The basic earnings/ (loss) per equity share is computed by dividing the net loss attributable to the equity shareholders for the reporting year by the weighted average number of equity shares outstanding during the reporting year.

The number of shares used in computing diluted earnings/ (loss) per share comprises the weighted average number of shares considered for deriving basic earnings/ (loss) per share and also the weighted average number of potential equity shares, unless the results would be anti-dilutive. The earnings/ (loss) per share is calculated as under:

	Year ended 31 March 2021	Year ended 31 March 2020
Profit/ (loss) after tax	13,284,248	(28,579,257)
Basic and diluted weighted average shares outstanding during the year	400,400	400,400
Basic and diluted earnings/ (loss) per share	33.18	(71.38)

22 Employee benefits obligations

a. Defined benefit plan (funded)

Liability with regard to gratuity plan is determined by actuarial valuation using the projected unit credit method. Current service costs and actuarial gains or losses for the gratuity plan are accrued in the year to which they relate.

	As at 31 March 2021	As at 31 March 2020
The assumptions used in accounting for gratuity plan are set out as below:		
Discount rate (p.a.)	5.20%	5.50%
Return on plan assets (p.a.)	5.20%	5.50%
Employee turnover rate (p.a.)	30.00%	35.00%
Salary escalation rate (p.a.)	6.00%	6.00%
Retirement age	60 years	60 years
Mortality table	India Assured Lives Mortality (2012-14) Ultimate	India Assured Lives Mortality (2012-14) Ultimate

The estimate of future salary increases considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market.

The Company has net accrued gratuity liability of ₹7,965,939 as at 31 March 2021 (31 March 2020: ₹5,571,385).

b. Compensated absences

The Company has provided liability for compensated absences as per an actuarial valuation carried out by an independent actuary on the Balance Sheet date. The Company accrued liability of ₹5,742,286 as at 31 March 2021 (31 March 2020: ₹4,598,809) towards compensated absences.

	As at 31 March 2021	As at 31 March 2020
Assumptions used		
Discount rate (p.a.)	5.20%	5.50%
Employee turnover rate (p.a.)	30.00%	35.00%
Salary escalation rate (p.a.)	6.00%	6.00%
Retirement age	60 years	60 years
Mortality table	India Assured Lives Mortality (2012-14) Ultimate	India Assured Lives Mortality (2012-14) Ultimate

c. Provident and other funds

For the year ended 31 March 2021, the Company contributed ₹7,880,894 (31 March 2020: ₹8,242,442) to provident and other funds.

UnitedHealthcare Parekh Insurance TPA Private Limited
Notes forming integral part of the financial statements as at and for the year ended 31 March 2021
(Amount in ₹, except for share data, and if otherwise stated)

23 Leases

The Company has taken various premises under cancellable operating leases. The rental expense for the current year, in respect of operating leases was ₹13,600,999 (31 March 2020: ₹16,028,457). The Company has also taken certain premises on lease which have non-cancellable periods.

The future minimum lease payments in respect such lease are as follows:

	As at 31 March 2021	As at 31 March 2020
Not later than one year	3,029,370	846,024
Later than one year and not later than five years	-	308,000
Total minimum lease payments	3,029,370	1,154,024

24 Micro enterprises and small enterprises as per Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED")

Based on the identification as per information available with the Company, principal amount and interest due thereon remaining unpaid as at 31 March 2021 NIL (31 March 2020: ₹1,009,956) which includes interest accrued as at 31 March 2021 of NIL (31 March 2020: NIL).

25 Related party disclosure

In accordance with the requirements of AS-18 "Related Party Disclosures" as specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended), the names of the related party where control exists/ able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the management are as follows:

A List of Related parties and relationships (where transactions have taken place and relationships of control)

- (i) Entity under significant influence: UnitedHealthcare India Private Limited
- (ii) Key managerial personnel (KMP) and their relatives: Mr. Shivakumar Belavadi – Director and Chief Administrative Officer
Dr. Ramnik Parekh – Director
Mr. Nimish Parekh – Director

B Details of transactions with related parties:

	Year ended 31 March 2021	Year ended 31 March 2020
(i) Transaction with related party		
Remuneration		
Shivakumar Belavadi	3,108,065	3,030,954
Dr. Ramnik Parekh	900,000	900,000
Nimish Parekh	600,000	600,000
Health & wellness expenses (towards TPA services)		
UnitedHealthcare India Private Limited	1,578,095	3,096,553
Interest on unsecured loan		
UnitedHealthcare India Private Limited	529,905	-
(ii) Outstanding from/ to related party		
Trade payables to related party		
UnitedHealthcare India Private Limited	-	156,770
Unsecured loan taken from related party		
UnitedHealthcare India Private Limited	7,500,000	-
Interest accrued on unsecured loan taken from related party*		
UnitedHealthcare India Private Limited	100,104	-

*Includes payable for tax deducted at source on accrued interest amounting to ₹7,508.

26 Contingent liabilities and commitments

a. Capital commitments

The Company has an estimated amount of contracts remaining to be executed on capital accounts and not provided for amounting to NIL as at 31 March 2021 (31 March 2020: NIL).

b. Bank Guarantee

The Company has provided a bank guarantee in favour of certain customers aggregating to ₹26,000,000 as at 31 March 2021 (31 March 2020: ₹22,000,000) in accordance with the terms of contract for providing TPA services.

c. Other contingencies

The Company has claim against it not acknowledged as debt in respect of income tax aggregating to ₹9,754,696 as at 31 March 2021 (31 March 2020: ₹14,254,696) out which an amount of NIL (31 March 2020: ₹675,000) had been paid under protest to the income tax department.

27 The additional information pursuant to the provisions of paragraphs 5 (viii) of Part II of Schedule III to the Companies Act, 2013 is as under (to the extent applicable):

	Year ended 31 March 2021	Year ended 31 March 2020
Expenditure in foreign currency		
Reward & Recognition	773,411	92,884
Total	773,411	92,884
Earnings in foreign currency	-	-

28 Amount paid to Directors:

	Year ended 31 March 2021	Year ended 31 March 2020
Salaries, perquisites & other benefits as per terms of employment to Key Managerial Person	3,108,065	3,030,954
Director Remuneration to Other Directors	1,500,000	1,500,000
Total*	4,608,065	4,530,954

* Excludes amounts accrued towards gratuity and compensated absences' benefits attributable to the directors; and reimbursement of expenses incurred by the director for company's business purpose.

29 Balance of vendors under trade payables amounting to ₹3,781,283 as at 31 March 2021 (31 March 2020: ₹21,665,270) which are subject to confirmation, reconciliation and consequential adjustments, if any. The Company has a balance under money received from insurers towards claim payable (refer note 14) amounting to ₹8,547,668 as at 31 March 2021 (31 March 2020: ₹10,093,868) which would be utilised to meet the dues outstanding under trade payables.

30 Deferred Tax

	As at 31 March 2021	As at 31 March 2020
Deferred Tax Asset		
Provision for doubtful debts and deposits	-	223,343
Deferred Tax Liability		
WDV of Fixed Assets	-	(223,343)
Net Deferred Tax Asset	-	-

Deferred tax asset is accrued due to timing differences between Income tax Act and Companies Act. However, as a matter of prudence and company's projection of losses in the near future, it has been recognised in the books of accounts only till the extent of deferred tax liability. Deferred tax asset amounting to ₹14,881,551 has not been recognised in the books of accounts as at 31 March 2021 (31 March 2020: ₹17,838,183).

UnitedHealthcare Parekh Insurance TPA Private Limited
Notes forming integral part of the financial statements as at and for the year ended 31 March 2021
(Amount in ₹, except for share data, and if otherwise stated)

- 31 The Company has not entered into any long term contracts including derivative contracts, wherein the Company is required to make provision towards any foreseeable losses.
- 32 There were no amounts which were required to be transferred to the Investor Education and Protection Fund during the year ended 31 March 2021.
- 33 The figures for the previous year have been regrouped/ rearranged/ restated wherever necessary to correspond with the figures of the current year.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

For and on behalf of the Board of Directors

RAJNI Digitally signed
by RAJNI
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Date:
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Rajni Mundra
Partner
Membership No. 058644
Place: New Delhi
Date: 30 July 2021

RAMNIK
HIRALAL
PAREKH

Dr. Ramnik Parekh
Director
DIN: 00339572
Place: Mumbai
Date: 30 July 2021

BELAVADI
SRIKANTAIYA
SHIVAKUMAR

Shivakumar Belavadi
Director
DIN: 01765346
Place: Mumbai
Date: 30 July 2021

Independent Auditor's Certificate on the Statement of Computation of Net Worth as on 31 March 2021

To

The Board of Directors

UnitedHealthcare Parekh Insurance TPA Private Limited

Empire Business Centre, Office 1731, 1732 & 1733, 17th Floor,

Empire Tower, Cloud City Campus, Reliable Tech Park,

Airoli, Navi Mumbai

Mumbai – 400 708

1. This certificate is issued in accordance with the terms of our engagement letter dated 24 June 2021 with UnitedHealthcare Parekh Insurance TPA Private Limited (hereinafter the "Company").
2. The accompanying statement of computation of Net Worth as at 31 March 2021 ('the Statement'), has been prepared by the Company's management in accordance with the requirements of Annexure 18 of Circular No. IRDAI/TPA/REG/CIR/130/06/2020 (hereinafter referred as the "circular") issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") in compliance with Regulation 6(3) of the IRDAI (Third Party Administrators – Health Services) (Amendment) Regulations, 2019 issued by the IRDAI (hereinafter referred as the "regulations"). We have initialed the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the circular along with the regulations and provides all relevant information to the IRDAI.

Auditor's Responsibility

5. Pursuant to the requirements of the circular and the regulations, our responsibility is to express limited assurance in the form of an opinion as to whether the amounts in the Statement have been accurately extracted from the audited financial statements, underlying books of accounts and other records and documents maintained by the Company for the year ended 31 March 2021 and the computation thereof is arithmetically accurate.

(This space has been left blank intentionally)

6. The audited financial statements referred to in paragraph 5 above for the year ended 31 March 2021, have been audited by us, on which we issued an unmodified audit opinion vide our report dated 30 July 2021. Our audits of these financial statements were conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the "ICAI"). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Such audit was not planned and performed in connection with any transactions to identify matters that maybe of potential interest to third parties.
7. We conducted our examination, on a test check basis, of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('Guidance Note'), issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

Opinion

9. Based on our examination as above, evidences obtained, and the information and explanations, along with the representations provided by the Management, in our opinion, the amounts that form part of the net worth computation as on 31 March 2021, as set out in the Statement, have been accurately extracted from the audited financial statements, underlying books of accounts and other records and documents maintained by the Company for the year ended 31 March 2021, and that the computation thereof is arithmetically accurate.

Restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the circular and the regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company.

(This space has been left blank intentionally)

Walker Chandiok & Co LLP

11. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of circular and the regulations which require it to submit the certificate with the accompanying Statement to the IRDAI, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

RAJNI
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by RAJNI
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Date: 2021.07.30
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Rajni Mundra
Partner
Membership No.: 058644
UDIN: 21058644AAAADD9404

Place: New Delhi
Date: 30 July 2021

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Annexure – 18

As per Regulations 19 (11) of IRDAI (TPA – Health Services) Regulations, 2016

Annual Certificate in the matter of Net Worth of a TPA Company.

Form TPA – 6C

Instructions for Submission of required certificate:

1. Periodicity of submission of this certificate is Annual i.e. as at as at 31st March of every financial year.
2. To be submitted with the Authority along with Annual Report of the TPA Company.
3. This certificate is to be certified by Auditors of a TPA Company.

1	PARTICULARS OF THE TPA COMPANY:		
1.1	Name of the TPA :	UnitedHealthcare Parekh Insurance TPA Pvt. Ltd.	
1.2	Address - Registered Office:	The Empire Business Centre, Office#1731, 1732 and 1733, 17th Floor of the Empire Tower – Cloud City Campus ,	
		Reliable Tech Park – Airoli. Navi Mumbai	
		Pin code: 400708 Landline No: +91 22 240387329	
		E-mail: compliance@uhcpindia.com Fax No: +91 2267871516	
1.3	Financial Year	2020-2021	
1.4	Net worth as at 31 st March 2021: Methodology adopted for calculation of Net Worth(Refer provisions of Reg. 6 of IRDAI (TPA – Health Services) Regulations, 2016).		

2	Computation of Net Worth as at 31 st March 2021
---	--

Sr. No.	Description	Amount in Rs.	Amount in Rs.
1	Share Capital (Issued, Subscribed and Fully Paid up):		4,00,40,000
2	Reserve and Surplus :		1,18,76,185
	a) Securities Premium	3,67,16,151	
	b) Balance in the Statement of Profit & Loss	(2,48,39,966)	
3	Less: Deferred Revenue Expenditure		-
	Net Worth		5,19,16,185

Certified that the above particulars of the Net-worth of UnitedHealthcare Parekh Insurance TPA Pvt. Ltd. (name of TPA Company) are correct, and the above details are extracted from financial statements of the TPA Company for the period up to / Financial year 2020-2021.

Date :- 30 July 2021	For and on behalf of
Place :- New Delhi	Walker Chandiook & Co LLP Chartered Accountants ICAI Firm Registration No – 001076N/N500013
RAJNI MUNDRA Digitally signed by RAJNI MUNDRA Date: 2021.07.30 20:05:28 +05'30'	Rajni Mundra Partner Membership No – 058644 UDIN – 21058644AAAADD9404

Insurance Regulatory and Development Authority of India

Better Regulation Through Automation & Business Analytics

Form TPA 6C: Annual Certificate in the matter of Net Worth of a TPA Company

Periodicity of Submission: Annual

Notes:

All figures / amounts are in Rupees

All figures / amounts will have to be entered in absolute numbers

Instructions for Submission of required certificate:

Periodicity of submission of this certificate is Annual i.e. as at 31st March of every financial year.

To be submitted with the Authority along with Annual Report of the TPA Company.

This certificate is to be certified by Auditors of a TPA Company.

Category	Date	Net_Worth_(In_words)	Net_Worth_(Amount_in_Rs)_(absolute_amount)
Net Worth as at	31-Mar-2021	housand One Hundred and Eighty Five Only	51916185

Annexure – 19

As per Regulations 19 (11) of IRDAI (TPA – Health Services) Regulations, 2016

Declaration and Undertaking by TPA Company .

Form TPA – 6D

Instructions for Submission of required Declaration and Undertaking :

1. Periodicity of submission of this Declaration and Undertaking is annual.
2. This declaration and undertaking shall be signed by any two directors of a TPA Company.
3. This declaration and undertaking is to be submitted to the Authority along with Annual Report of the TPA Company.

1	PARTICULARS OF THE TPA COMPANY:		
1.1	Name of the TPA :	UnitedHealthcare Parekh Insurance TPA Pvt. Ltd.	
1.2	Address - Registered Office:	The Empire Business Centre, Office#1731, 1732 and 1733, 17th Floor of the Empire Tower – Cloud City Campus ,	
		Reliable Tech Park – Airoli. Navi Mumbai	
		Pin code: 400708 Landline No: +91 22 240387329	
		E-mail: compliance@uhcpindia.com Fax No: +91 2267871516	
1.3	Financial Year	2020-21	

2	We the Directors (Dr. Ramnik Parekh and Mr. Shivakumar Belavadi) of UnitedHealthcare Parekh Insurance TPA Pvt. Ltd. hereby declare and undertake that;		
a)	CEO or CAO possesses the requisite qualifications and practical training as specified by Insurance Regulatory and Development Authority of India. The CEO, CAO of the company is / are also fit and proper as per Regulation 11 of the TPA Regulations. Such a CEO or CAO are engaged in day to day administration of the activities of the TPA and also in ensuring compliance of regulatory requirements.		
b)	The TPA Company is not engaged in any other business apart from Health Services by TPAs, as defined in the TPA regulations.		
c)	A Director with required medical qualification and an appointed Chief Medical Officer have valid registration with the Medical Council of India or Medical Council of the state.		
d)	None of the director(s), promoter(s), shareholder(s), and Key managerial personnel of our company is or are, directly or indirectly engaged in any other insurance or insurance related activity(s). (Note: Where it is to be determined whether officials referred herein are involved in any other insurance or insurance related activities or not, TPA Company shall furnish the detailed information separately along with the form)		
e)	The Company did not violate the code of conduct or not committed any breach of the provisions of the applicable Acts, Regulations and / or circulars issued by the Authority from time to time.		

Date: 30 July 2021		For and on behalf of UnitedHealthcare Parekh Insurance TPA Pvt. Ltd.	
Place: Mu m bai	RAMNIK HIRALAL PAREKH <small>Digitally signed by RAMNIK HIRALAL PAREKH DN: cn=RAMNIK HIRALAL PAREKH, o=UnitedHealthcare Parekh Insurance TPA Pvt. Ltd., email=ramnik.parekh@uhcpindia.com, c=IN</small> Dr. Ramnik Parekh Director	BELAVADI SRIKANTAIYA SHIVAKUMAR <small>Digitally signed by BELAVADI SRIKANTAIYA SHIVAKUMAR DN: cn=BELAVADI SRIKANTAIYA SHIVAKUMAR, o=UnitedHealthcare Parekh Insurance TPA Pvt. Ltd., email=shivakumar.belavadi@uhcpindia.com, c=IN</small> Shivakumar Belavadi Director & Chief Administrative Officer	

Insurance Regulatory and Development Authority of India

Better Regulation Through Automation & Business Analytics

Annual Format on Claims Data For TPAs

Periodicity of Submission: Annual

Note: Data to be furnished within 90 days of the end of the Financial year (e.g. Data for April-March to be furnished by 29th June along with Annual returns)

Name_of_Insurer	Name_of_Hospital	Particulars	Particular_Code	Claims_Claim_No_of_claims	Claims_Claim_Amount_of_claims	Reimbursement_Claim_No_of_claims	Reimbursement_Claim_Amount_of_claims	Benefit_Based_No_of_claims	Benefit_Based_Amount_of_claims
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Claims pending at the beginning of the period	8109542	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	New claims received during the period	8109454	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Amount of claim partially disallowed owing to the Terms and Conditions of the policy	8109551	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for less than 1 month	8109455	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 1-3 months	8109456	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 3-6 months	8109457	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 6-12 months	8109458	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 1-2 years	8109459	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for more than 2 years	8109460	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for less than 1 month	8109461	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 1-3 months	8109462	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 3-6 months	8109463	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 6-12 months	8109464	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 1-2 years	8109465	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for more than 2 years	8109466	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1 month	8109467	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1-3 months	8109468	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 3-6 months	8109469	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 6-12 months	8109470	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1-2 years	8109471	0	0	0	0	0	0
ADIT2204000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within more than 2 years	8109472	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Claims pending at the beginning of the period	8109542	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	New claims received during the period	8109454	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Amount of claim partially disallowed owing to the Terms and Conditions of the policy	8109551	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for less than 1 month	8109455	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 1-3 months	8109456	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 3-6 months	8109457	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 6-12 months	8109458	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 1-2 years	8109459	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for more than 2 years	8109460	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for less than 1 month	8109461	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 1-3 months	8109462	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 3-6 months	8109463	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 6-12 months	8109464	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 1-2 years	8109465	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for more than 2 years	8109466	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1 month	8109467	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1-3 months	8109468	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 3-6 months	8109469	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 6-12 months	8109470	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1-2 years	8109471	0	0	0	0	0	0
ADIT2204000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within more than 2 years	8109472	0	0	0	0	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Claims pending at the beginning of the period	8109542	644185	118888	31	118888	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	New claims received during the period	8109454	774	81048120	467	2311040	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Amount of claim partially disallowed owing to the Terms and Conditions of the policy	8109551	0	2422886	0	668700	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for less than 1 month	8109455	28	327774	28	68032	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for 1-3 months	8109456	0	0	0	0	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for 3-6 months	8109457	0	0	0	0	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for 6-12 months	8109458	0	0	0	0	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for 1-2 years	8109459	0	0	0	0	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for more than 2 years	8109460	0	0	0	0	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for less than 1 month	8109461	807	5601750	416	1543346	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for 1-3 months	8109462	12	66804	3	38102	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for 3-6 months	8109463	3	7876	0	0	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for 6-12 months	8109464	0	0	0	0	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for 1-2 years	8109465	0	0	0	0	0	0
ADIT2204000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for more than 2 years	8109466	0	0	0	0	0	0

NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 1-3 months		\$109456	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 3-6 months		\$109453	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 6-12 months		\$109458	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 1-2 years		\$109459	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for more than 2 years		\$109460	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for less than 1 month		\$109461	0	0	1097	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 1-3 months		\$109462	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 3-6 months		\$109463	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 6-12 months		\$109464	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 1-2 years		\$109465	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for more than 2 years		\$109466	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1 month		\$109467	0	1	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1-3 months		\$109468	0	0	400	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 3-6 months		\$109469	0	0	3300	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 6-12 months		\$109470	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1-2 years		\$109471	0	0	0	0	0	0
NAT0512000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within more than 2 years		\$109472	0	0	0	0	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Claims pending at the beginning of the period		\$109474	1034	15017038	400	1058364	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	New claims received during the period		\$109454	10336	98876171	2034	20787050	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Amount of claim partially disallowed owing to the Terms and Conditions of the policy		\$109561	0	20158207	0	9754900	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for less than 1 month		\$109455	1470	11844207	737	3170100	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for 1-3 months		\$109456	76	844804	14	2727240	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for 3-6 months		\$109457	42	3274014	0	7780	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for 6-12 months		\$109458	153	1021811	2	162340	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for 1-2 years		\$109459	13	636106	2	49664	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of pending claims:Claims pending for more than 2 years		\$109460	0	31990	0	0	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for less than 1 month		\$109461	1037	65640208	4407	10001936	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for 1-3 months		\$109462	403	3849313	82	950022	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for 3-6 months		\$109463	105	1516742	7	239712	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for 6-12 months		\$109464	20	40200	4	4264	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for 1-2 years		\$109465	11	54000	0	15642	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of settled claims:Claims settled for more than 2 years		\$109466	0	0	0	0	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims:Claims repudiated within 1 month		\$109467	0	131	0	393010	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims:Claims repudiated within 1-3 months		\$109468	0	1476	0	707712	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims:Claims repudiated within 3-6 months		\$109469	0	162	0	300810	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims:Claims repudiated within 6-12 months		\$109470	0	3312700	60	173000	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims:Claims repudiated within 1-2 years		\$109471	0	94020	0	0	0	0
NAT0512000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims:Claims repudiated within more than 2 years		\$109472	0	20100	0	0	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Claims pending at the beginning of the period		\$109542	0	790	0	4146117	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	New claims received during the period		\$109454	0	7634	0	31077000	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Amount of claim partially disallowed owing to the Terms and Conditions of the policy		\$109561	0	0	0	0	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for less than 1 month		\$109455	0	124	0	164200	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 1-3 months		\$109456	0	64	0	94000	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 3-6 months		\$109457	0	1	0	200	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 6-12 months		\$109458	0	1	0	54800	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 1-2 years		\$109459	0	0	0	47340	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for more than 2 years		\$109460	0	0	0	29000	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for less than 1 month		\$109461	0	9501	0	20450700	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 1-3 months		\$109462	0	140	0	407930	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 3-6 months		\$109463	0	10	0	91800	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 6-12 months		\$109464	0	2	0	6200	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for 1-2 years		\$109465	0	4	0	4300	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims:Claims settled for more than 2 years		\$109466	0	0	0	0	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1 month		\$109467	0	240	0	94100	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1-3 months		\$109468	0	550	0	975740	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 3-6 months		\$109469	0	200	0	101100	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 6-12 months		\$109470	0	91	0	219474	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within 1-2 years		\$109471	0	40	0	97000	0	0
NAT0512000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims:Claims repudiated within more than 2 years		\$109472	0	0	0	0	0	0
THN0104000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Claims pending at the beginning of the period		\$109542	0	0	0	0	0	0
THN0104000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	New claims received during the period		\$109454	0	0	0	0	0	0
THN0104000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Amount of claim partially disallowed owing to the Terms and Conditions of the policy		\$109561	0	0	0	0	0	0
THN0104000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for less than 1 month		\$109455	0	0	0	0	0	0
THN0104000	1a: Government Hospitals who are Network Providers; Hospitals who are not Network Providers	Ageing of pending claims:Claims pending for 1-3 months		\$109456	0	0	0	0	0	0

TATA201000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims: Claims repudiated within 1-3 months	8109468	0	4	0	0	0	0	0
TATA201000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims: Claims repudiated within 3-6 months	8109469	0	0	0	0	0	0	0
TATA201000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims: Claims repudiated within 6-12 months	8109470	0	0	0	0	0	0	0
TATA201000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims: Claims repudiated within 1-2 years	8109471	0	4	0	0	0	0	0
TATA201000	1b: Government Hospitals who are not Network Providers	Ageing of repudiated claims: Claims repudiated within more than 2 years	8109472	0	4	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Claims pending at the beginning of the period	8109434	11	307194	1	0	518155	0	0
TATA201000	2a: Private Hospitals who are Network Provider	New claims received during the period	8109434	46	4478274	54	0	266952	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Amount of claim partially disallowed owing to the Terms and Conditions of the policy	8109561	0	877863	0	0	487144	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of pending claims: Claims pending for less than 1 month	8109455	6	65320	4	0	37937	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of pending claims: Claims pending for 1-3 months	8109455	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of pending claims: Claims pending for 3-6 months	8109457	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of pending claims: Claims pending for 6-12 months	8109458	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of pending claims: Claims pending for 1-2 years	8109459	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of pending claims: Claims pending for more than 2 years	8109460	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of settled claims: Claims settled for less than 1 month	8109461	42	303094	50	0	242954	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of settled claims: Claims settled for 1-3 months	8109462	0	21291	1	0	7389	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of settled claims: Claims settled for 3-6 months	8109463	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of settled claims: Claims settled for 6-12 months	8109464	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of settled claims: Claims settled for 1-2 years	8109465	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of settled claims: Claims settled for more than 2 years	8109466	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims: Claims repudiated within 1 month	8109467	1	600	1	0	8675	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims: Claims repudiated within 1-3 months	8109468	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims: Claims repudiated within 3-6 months	8109469	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims: Claims repudiated within 6-12 months	8109470	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims: Claims repudiated within 1-2 years	8109471	0	0	0	0	0	0	0
TATA201000	2a: Private Hospitals who are Network Provider	Ageing of repudiated claims: Claims repudiated within more than 2 years	8109472	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Claims pending at the beginning of the period	8109542	0	0	0	0	4133	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	New claims received during the period	8109544	0	0	41	0	235989	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Amount of claim partially disallowed owing to the Terms and Conditions of the policy	8109561	0	0	0	0	565167	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims: Claims pending for less than 1 month	8109455	0	0	0	0	4521	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims: Claims pending for 1-3 months	8109456	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims: Claims pending for 3-6 months	8109457	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims: Claims pending for 6-12 months	8109458	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims: Claims pending for 1-2 years	8109459	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of pending claims: Claims pending for more than 2 years	8109460	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims: Claims settled for less than 1 month	8109461	0	0	30	0	1751042	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims: Claims settled for 1-3 months	8109462	0	0	0	0	33812	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims: Claims settled for 3-6 months	8109463	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims: Claims settled for 6-12 months	8109464	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims: Claims settled for 1-2 years	8109465	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of settled claims: Claims settled for more than 2 years	8109466	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims: Claims repudiated within 1 month	8109467	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims: Claims repudiated within 1-3 months	8109468	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims: Claims repudiated within 3-6 months	8109469	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims: Claims repudiated within 6-12 months	8109470	0	0	0	0	7000	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims: Claims repudiated within 1-2 years	8109471	0	0	0	0	0	0	0
TATA201000	2b: Private Hospitals who are not Network Providers	Ageing of repudiated claims: Claims repudiated within more than 2 years	8109472	0	0	0	0	0	0	0